

MASS. TC 60.1/2: 994/1-6

UMASS/AMHERST

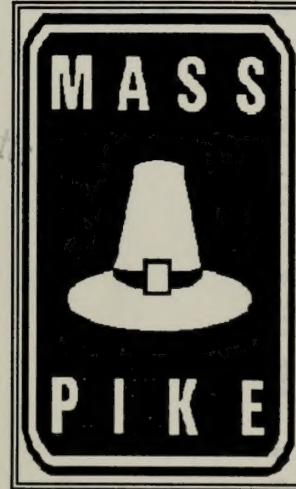


312066 0385 6505 2

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

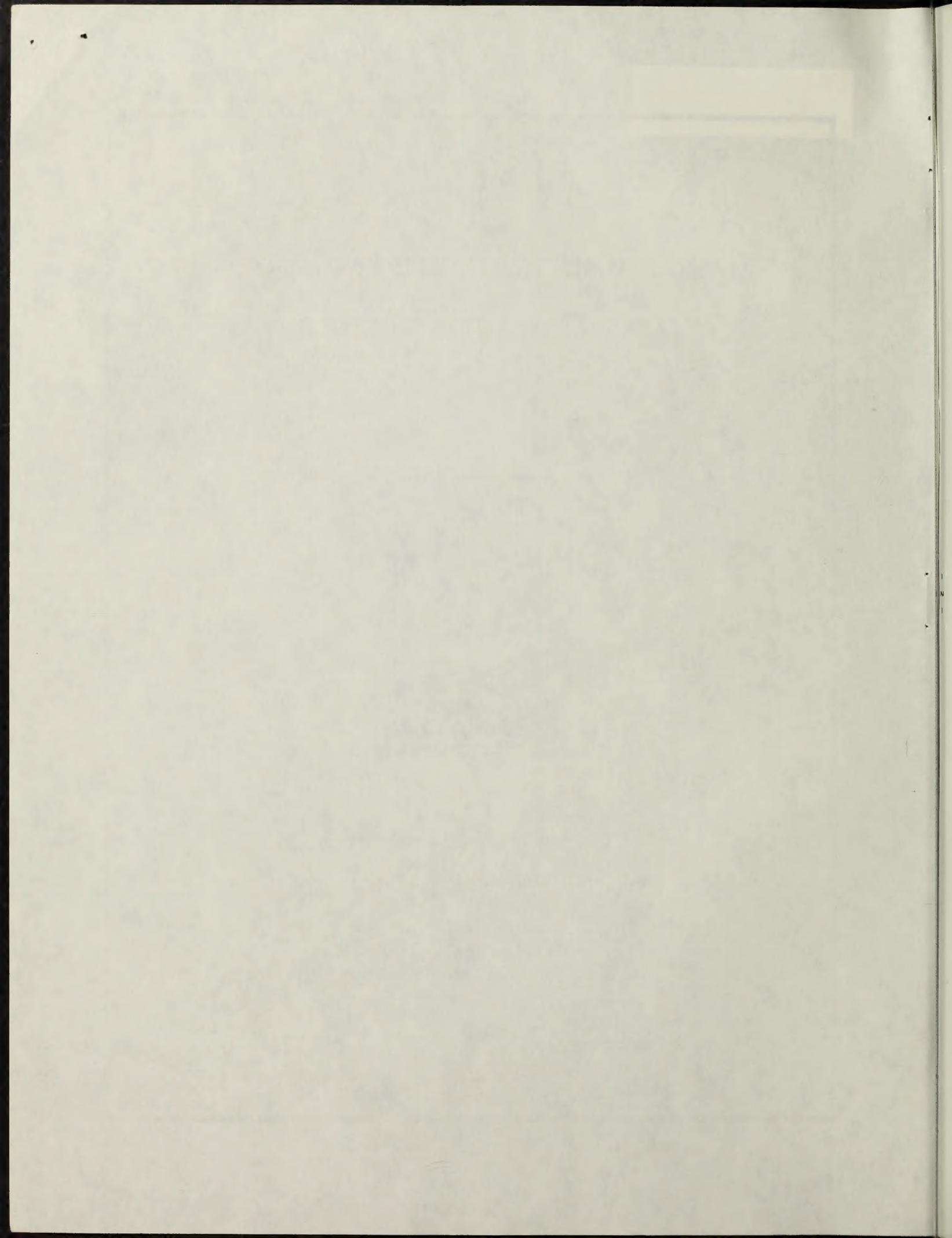
GOVERNMENT DOCUMENTS
COLLECTION
OCT 3 1994
University of Massachusetts
Depository Copy



MONTHLY REPORT

JANUARY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - JANUARY 31, 1994

	REVENUE FUND FUND	SINKING FUND SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
ASSETS							
CASH - OPERATING	\$ 730,926	1,500	1,971	3,296		\$ 737,693	
TOLL DEPOSITORY BANKS	7,695,176				4,230,306	1,091,233	53,690,578
INVESTMENTS					1,652	3,211,128	52,106
ACCURED INTEREST ON INVESTMENTS					3,416,217	6,099,691	32,818,401
ACCOUNTS RECEIVABLE					901,820	50,454	9,139
INVENTORIES					2,086,298	13,100	901,820
DEPOSITS, PREPAID AND DEFERRED ITEMS					152,300	74,873	2,099,398
ESCROW FUNDS					8,828,149		227,173
DEFERRED COMPENSATION CONTRACT					2,556,774		8,828,149
DUE FROM OTHER FUNDS (NET)					499,600,000		2,719,248
COST OF MASSACHUSETTS TURNPIKE TO DATE						162,474	533,229,931
TOTAL ASSETS	\$530,199,618	1,092,733	3,213,099	6,102,987	32,965,967	40,032,224	\$613,606,628
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,784,538					69,648	\$ 1,854,186
ACCRUED EXPENSES AND PAYROLL	6,519,645					1,843,253	8,362,898
WITHHOLDING FROM EMPLOYEES					12,355		12,355
DEPOSITS AND DEFERRED INCOME					1,224,979		1,324,979
DEFERRED COMPENSATION					8,828,149		8,828,149
MEDICAL BENEFITS CLAIMS RESERVE					94,104		94,104
DUE TO OTHER FUNDS (NET)					3,105,139		3,105,139
CONTRACT RETAINAGE					2,858,672	32,224	2,890,896
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002					34,412,000		
SERIES A - 4.75%					13,137,000		
SERIES A - 4.15%							
TOTAL LIABILITIES	66,012,770	7,976,712	37,224	74,021,706	34,412,000	13,137,000	
FUND BALANCES:							
REVENUE BONDS RETIRED	452,051,000						
FUND BALANCES	12,135,848	1,092,733	3,213,099	6,102,987	24,989,255	40,000,000	492,051,000
TOTAL FUND BALANCES	464,186,848	1,092,733	3,213,099	6,102,987	24,989,255	40,000,000	47,533,922
TOTAL LIABILITIES AND FUND BALANCES	\$530,199,618	1,092,733	3,213,099	6,102,987	32,965,967	40,032,224	\$613,606,628

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING JANUARY, 1994 431M 1962 SERIES A - 4.15% BONDS WERE RETIRED AT A COST OF \$456,860.

ESTIMATED AREA IN THE STATE WHICH HAVE BEEN
BURNED SINCE 1940 AND ARE NOT IN THE STATE WHICH HAVE BEEN

BURNED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

LAST PLANTED BY THE STATE WHICH HAVE BEEN

PLANTED SINCE 1940. THIS IS THE AREA WHICH HAS BEEN BURNED SINCE
THE DAY WHICH PREVIOUSLY HAD BEEN BURNED SINCE THE DAY WHICH

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO JANUARY 31, 1994

	JANUARY 1994	JANUARY 1993
REVENUES		
TOLL REVENUE (NET)	\$ 8,735,161	\$ 9,163,460
RESTAURANT/CONCESSION	159,919	175,088
SERVICE STATION REVENUE	166,737	160,022
RENTAL INCOME	275,504	333,463
INVESTMENT AND MISCELLANEOUS INCOME:		
RESTRICTED	103,347	130,466
NON-REVENUE FUND	29,322	56,689
TOTAL REVENUES	\$ 9,469,990	\$10,019,188
EXPENSES		
ADMINISTRATIVE	699,294	792,634
RETIREMENT	231,378	197,701
OPERATIONS & PUBLIC PROTECTION	4,781,919	3,844,533
TOTAL EXPENSES	\$ 5,712,591	\$ 4,834,868
NET REVENUES		
BEFORE REQUIRED DISTRIBUTION	\$ 3,757,399	\$ 5,184,320
RESTRICTED REVENUES	103,347	130,466
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 3,654,052	\$ 5,053,854
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)		
TOTAL		
BOND INTEREST	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	1,708,214	1,349,583
TOTAL DISTRIBUTION	\$ 2,656,700	\$ 3,797,423
NET CHANGE IN REVENUE FUND (1)	\$ 997,351	\$ 1,256,430

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

had been established by 1910, and the first year of the revolution, 1911, saw the beginning of a period of economic stagnation.

The first decade of the twentieth century was one of relative prosperity, but the second decade was one of stagnation.

During the first decade of the twentieth century, the economy grew at an average rate of 2.1% per annum.

During the second decade, the growth rate fell to 1.5% per annum.

During the third decade, the growth rate fell to 1.2% per annum.

During the fourth decade, the growth rate fell to 1.0% per annum.

During the fifth decade, the growth rate fell to 0.8% per annum.

During the sixth decade, the growth rate fell to 0.6% per annum.

During the seventh decade, the growth rate fell to 0.4% per annum.

During the eighth decade, the growth rate fell to 0.2% per annum.

During the ninth decade, the growth rate fell to 0.1% per annum.

During the tenth decade, the growth rate fell to 0.0% per annum.

During the eleventh decade, the growth rate fell to -0.1% per annum.

During the twelfth decade, the growth rate fell to -0.2% per annum.

During the thirteenth decade, the growth rate fell to -0.3% per annum.

During the fourteenth decade, the growth rate fell to -0.4% per annum.

During the fifteenth decade, the growth rate fell to -0.5% per annum.

During the sixteenth decade, the growth rate fell to -0.6% per annum.

During the seventeenth decade, the growth rate fell to -0.7% per annum.

During the eighteenth decade, the growth rate fell to -0.8% per annum.

During the nineteenth decade, the growth rate fell to -0.9% per annum.

During the twentieth decade, the growth rate fell to -1.0% per annum.

During the twenty-first decade, the growth rate fell to -1.1% per annum.

During the twenty-second decade, the growth rate fell to -1.2% per annum.

During the twenty-third decade, the growth rate fell to -1.3% per annum.

During the twenty-fourth decade, the growth rate fell to -1.4% per annum.

During the twenty-fifth decade, the growth rate fell to -1.5% per annum.

During the twenty-sixth decade, the growth rate fell to -1.6% per annum.

During the twenty-seventh decade, the growth rate fell to -1.7% per annum.

During the twenty-eighth decade, the growth rate fell to -1.8% per annum.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$ 4,333,857	103,726,694	4,364,173
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	12,389	240,542	7,161
3	TRUCKS - FIVE OR MORE AXLES	1,464,859	11,480,349	278,137
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	220,706	2,784,761	99,309
6	TRUCKS - THREE AXLES	66,416	679,117	24,837
7	TRUCKS - FOUR AXLES	193,184	1,663,591	48,655
8	BUSES	28,209	449,661	14,586
9	TANDEM TRAILER COMBINATIONS	145,007	597,371	15,358
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,231,537	23,449,538	4,636,332
2	ANY OTHER TWO AXLE VEHICLE	53,290	569,078	108,176
3	ANY THREE AXLE VEHICLE	23,912	171,156	32,278
4	ANY FOUR AXLE VEHICLE	12,216	67,257	12,253
5	ANY FIVE AXLE VEHICLE	61,629	270,106	49,541
6	ANY SIX AXLE VEHICLE	635	2,289	424
7	ANY SEVEN AXLE VEHICLE	237	568	137
8	ANY EIGHT AXLE VEHICLE	170	476	87
9	ANY VEHICLE WITH NINE OR MORE AXLES	117	172	52
TOTAL		8,848,370	146,152,726	9,691,496
VOLUME DISCOUNTS		98,735		
TOLL REFUNDS AND ADJUSTMENTS		14,475		
TOTAL DEDUCTIONS			113,210	
TOTAL REVENUE		\$ 8,735,160		

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO JANUARY 31, 1994

	MONTH OF JANUARY 1994		MONTH OF JANUARY 1993	
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 6,577,783	74.33	\$ 7,041,360	76.01
COMMERCIAL VEHICLES	2,270,587	25.67	2,222,330	23.99
TOTALS	\$ 8,848,370	100.00	\$ 9,263,690	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	9,007,666	92.94	9,410,523	93.38
COMMERCIAL VEHICLES	683,830	7.06	666,087	6.62
TOTALS	9,691,496	100.00	10,076,610	100.00
NUMBER OF MILES				
PASSENGER CARS	127,416,774	87.18	137,935,043	88.27
COMMERCIAL VEHICLES	18,735,952	12.82	18,318,740	11.73
TOTALS	146,152,726	100.00	156,253,783	100.00
MILES PER TRANSACTION				
PASSENGER CARS	14.14		14.65	
COMMERCIAL VEHICLES	27.39		27.50	
REVENUE PER TRANSACTION				
PASSENGER CARS	.7302		.7482	
COMMERCIAL VEHICLES	3.3203		3.3363	
ALL VEHICLES	.9130		.9193	
REVENUE PER MILE				
PASSENGER CARS	.0516		.0510	
COMMERCIAL VEHICLES	.1211		.1213	
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$212,186		\$227,140	
COMMERCIAL VEHICLES	73,244		71,688	
SUB TOTAL	285,430		298,828	
RESTAURANTS/CONCESSIONS	5,158		5,648	
SERVICE STATIONS	5,378		5,162	
TOTALS	\$295,966		\$309,638	

NOTE: - SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

1940-1944
SCHOOL CHILDREN IN SWEDEN
AND THE UNITED STATES

BY JOHN W. KELLY

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND RICHARD L. STODDARD

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

AND ROBERT M. TAYLOR

DEPARTMENT OF EDUCATION,
UNIVERSITY OF TORONTO,
TORONTO,
CANADA

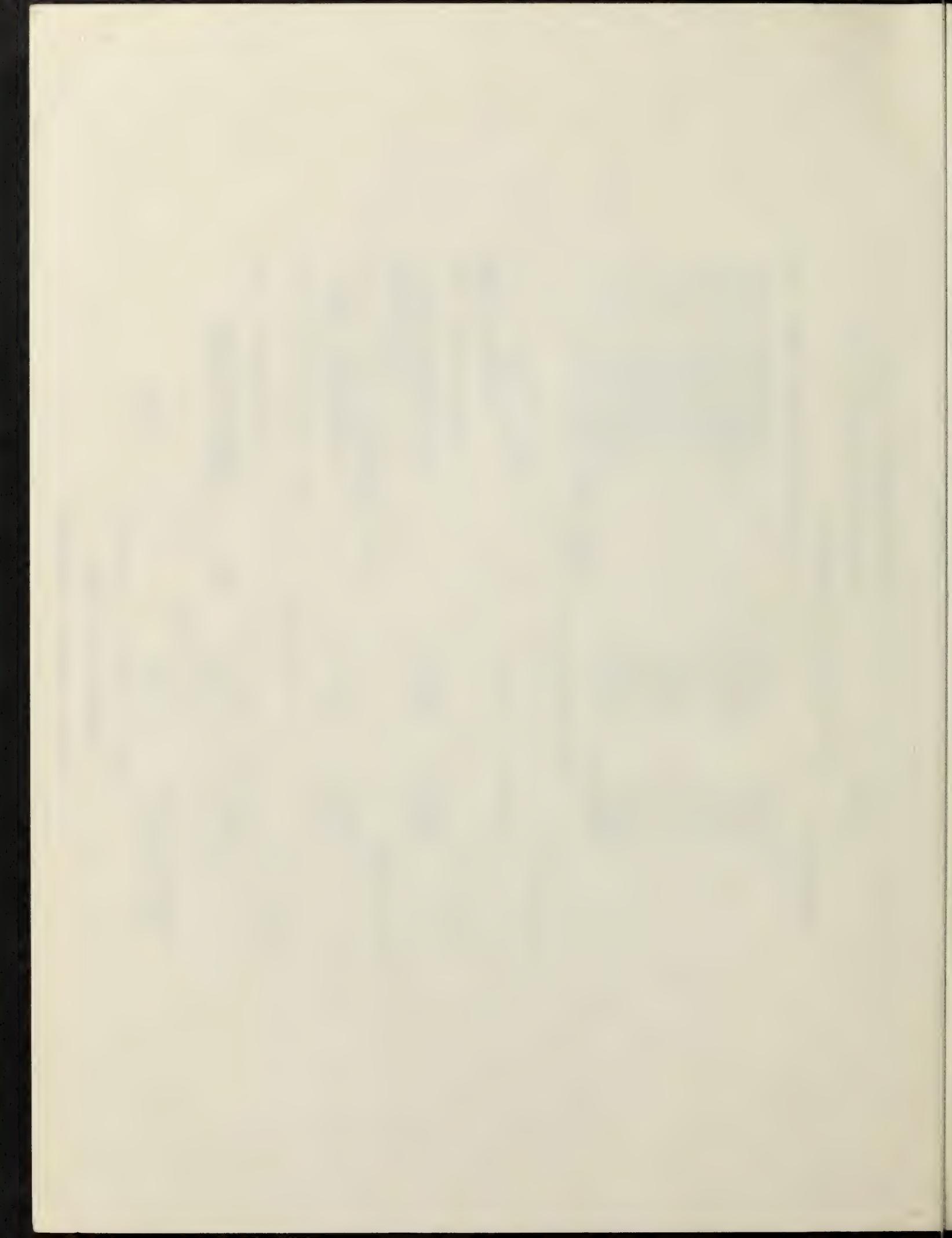
AND ROBERT M. TAYLOR

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JANUARY 31, 1994

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
	REVENUE FUND	SINKING FUND
REPURCHASE AGREEMENT REPURCHASE AGREEMENT	2. 900% 3.000%	\$ 1,174,083 3,056,223
TOTAL - REVENUE FUND		\$ 4,230,306
SERIES A BOND INTEREST ACCOUNT		
140M US TREASURY BILLS 965M US TREASURY BILLS	5/12/94 6/30/94	\$ 138,774 952,459
TOTAL - SERIES A BOND INTEREST ACCOUNT		\$ 1,091,233
RESERVE ACCOUNT		
1060M US TREASURY BILLS 2170M US TREASURY BILLS	2/10/94 5/05/94	\$ 1,058,872 2,152,257
TOTAL - RESERVE ACCOUNT		\$ 3,211,129
REDEMPTION ACCOUNT		
6155M US TREASURY BILLS	5/12/94	\$ 6,099,691
TOTAL - REDEMPTION ACCOUNT		\$ 6,099,691
REPAIR AND RECONSTRUCTION FUND		
FIDELITY US TREAS. INC. PORTFOLIO		\$ 19,866,860
1000M US TREASURY BILLS	2/03/94	999,830
1000M US TREASURY BILLS	2/10/94	999,231
1000M US TREASURY BILLS	2/17/94	997,890
1000M US TREASURY BILLS	2/24/94	998,013
1000M US TREASURY BILLS	3/03/94	997,417
1000M US TREASURY BILLS	3/10/94	996,855
1000M US TREASURY BILLS	3/17/94	996,326
1000M US TREASURY BILLS	3/24/94	995,680
1000M US TREASURY BILLS	3/31/94	995,175
1000M US TREASURY BILLS	4/07/94	994,503
1000M US TREASURY BILLS	4/14/94	994,090
1000M US TREASURY BILLS	4/21/94	993,482
1000M US TREASURY BILLS	4/28/94	993,049
TOTAL - REPAIR AND RECONSTRUCTION FUND		\$ 32,818,401
1986 SERIES A CONSTRUCTION FUND		
FIDELITY US TREAS. INC. PORTFOLIO		\$ 6,239,819
TOTAL - 1986 SERIES A CONSTRUCTION FUND		\$ 6,239,819



MASS. TC 60. 1/2 : 994/2

MASSACHUSETTS TURNPIKE AUTHORITY
MASSACHUSETTS TURNPIKE



MONTHLY REPORT

FEBRUARY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - FEBRUARY 28, 1994

	SINKING FUND	REPAIR AND RECONSTR.	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
REVENUE FUND	SERIES A INTEREST RESERVE	REDEMPTION ACCOUNT	FUND	

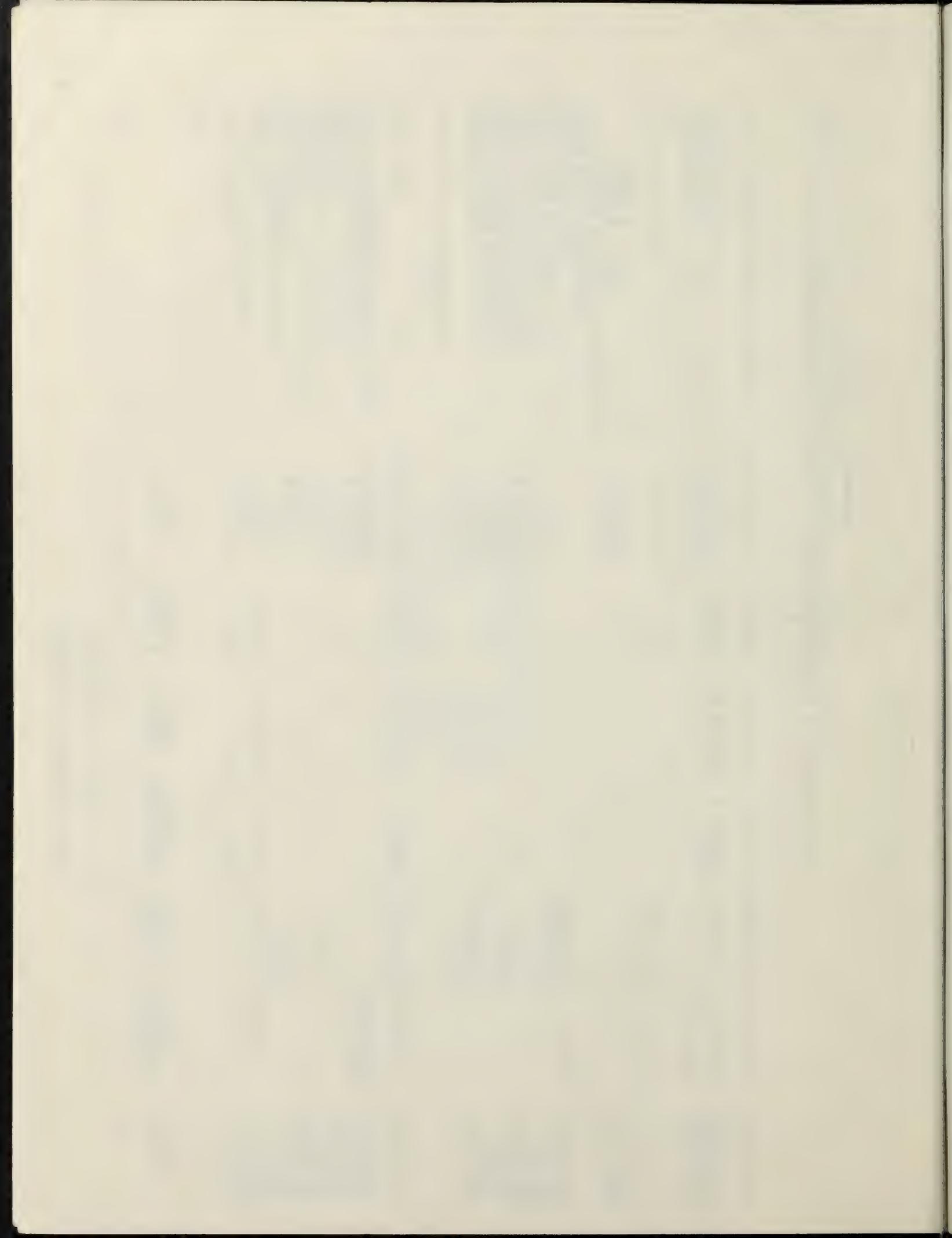
ASSETS

CASH - OPERATING	\$ 410,703	1,500	426	3,296
TOLL DEPOSITORY BANKS	7,522,579			
INVESTMENTS	6,605,526	1,093,933	3,221,338	6,114,726
ACCRUED INTEREST ON INVESTMENTS	2,991			33,687,172
ACCOUNTS RECEIVABLE	2,868,698			48,315
INVENTORIES	1,056,288			9,159
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,918,434			
ESCROW FUNDS	154,300			13,100
DEFERRED COMPENSATION CONTRACT	8,939,005			74,994
DUE FROM OTHER FUNDS (NET)	2,917,269			
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000			
TOTAL ASSETS	\$531,995,793	1,095,433	3,221,764	6,118,022
				33,832,720
				40,015,115
				\$616,278,847

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 1,701,788			
ACCRUED EXPENSES AND PAYROLL	6,624,236			
WITHHOLDING FROM EMPLOYEES	19,112			
DEPOSITS AND DEFERRED INCOME	1,061,566			
DEFERRED COMPENSATION	8,939,005			
MEDICAL BENEFITS CLAIMS RESERVE	91,129			
DUED TO OTHER FUNDS (NET)				
CONTRACT RETAINAGE				
REVENUE BONDS OUTSTANDING:				
1962 REVENUE SERIES - DUE JAN. 1, 2002				
SERIES A - 4.75%	34,412,000			
SERIES A - 4.15%	13,137,000			
TOTAL LIABILITIES	65,803,578			
FUND BALANCES:				
REVENUE BONDS RETIRED				
FUND BALANCES	452,051,000			
TOTAL FUND BALANCES	14,141,215	1,075,433	3,221,764	6,118,022
TOTAL LIABILITIES AND FUND BALANCES	466,192,215	1,095,433	3,221,764	6,118,022

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS. SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

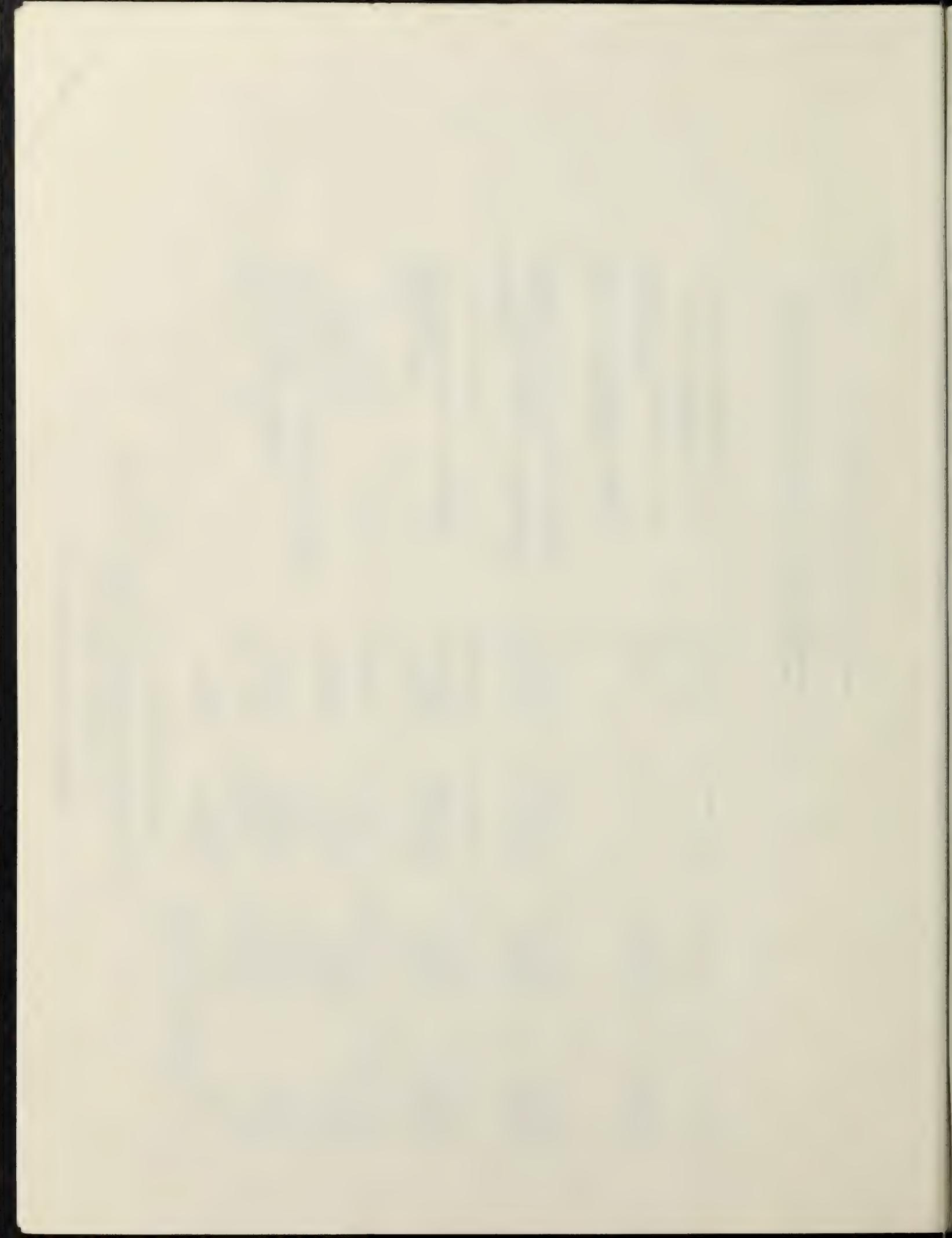
MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO FEBRUARY 28, 1994

	FEBRUARY 1994	FEBRUARY 1993	TWO MONTHS ENDING FEBRUARY 28 1994	FEBRUARY 28 1993
REVENUES				
TOLL REVENUE (NET)	\$ 8,557,990	\$ 8,569,475	\$ 17,293,151	\$ 17,732,935
RESTAURANT/CONCESSION	156,257	165,836	316,176	340,924
SERVICE STATION REVENUE	165,318	160,000	332,056	320,022
RENTAL INCOME	342,177	355,706	617,681	689,169
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	106,293	164,080	209,640	294,545
REVENUE FUND	58,504	56,412	87,826	113,101
TOTAL REVENUES	\$ 9,386,539	\$ 9,471,509	\$ 18,856,530	\$ 19,490,696
EXPENSES				
ADMINISTRATIVE	863,117	771,844	1,562,411	1,564,478
RETIREMENT	243,385	234,398	474,762	452,099
OPERATIONS & PUBLIC PROTECTION	4,697,872	4,048,176	9,479,791	7,892,709
TOTAL EXPENSES	\$ 5,804,374	\$ 5,054,418	\$ 11,516,964	\$ 9,889,286
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 3,582,165	\$ 4,417,091	\$ 7,339,566	\$ 9,601,410
RESTRICTED REVENUES	106,293	164,080	209,640	294,545
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 3,475,872	\$ 4,253,011	\$ 7,129,926	\$ 9,306,865
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$	\$	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	\$ 1,471,395	\$ 3,555,286	\$ 3,179,609	\$ 4,904,869
TOTAL DISTRIBUTION	\$ 1,471,395	\$ 3,555,286	\$ 4,128,095	\$ 7,352,710
NET CHANGE IN REVENUE FUND (1)	\$ 2,004,476	\$ 697,724	\$ 3,001,830	\$ 1,954,156

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

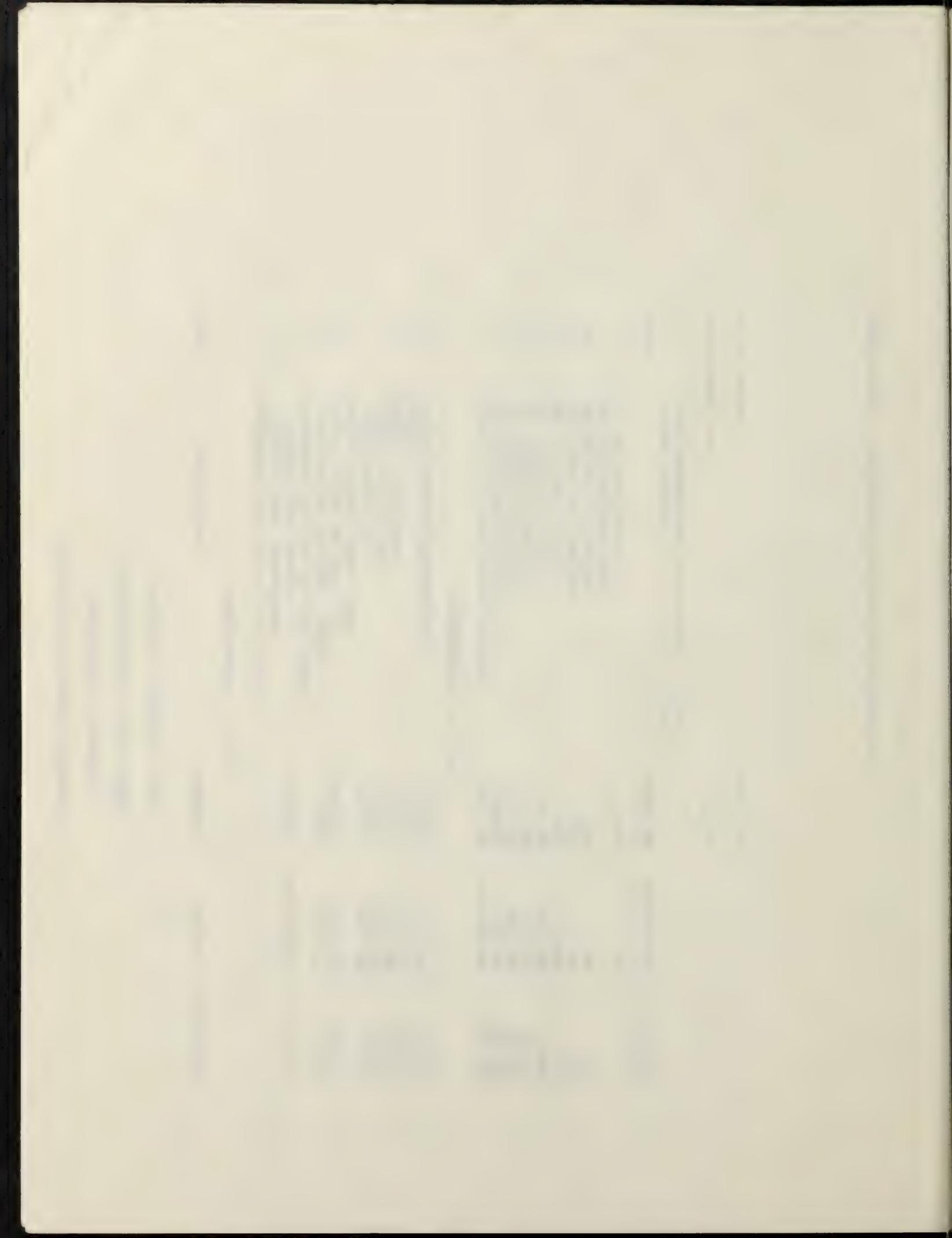
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF FEBRUARY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSE)	\$ 4,256,085	102,168,258	4,272,359
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	13,040	251,935	7,591
3	TRUCKS - FIVE OR MORE AXLES	1,441,072	11,304,447	274,689
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	213,332	2,696,046	96,134
6	TRUCKS - THREE AXLES	65,074	666,488	24,457
7	TRUCKS - FOUR AXLES	190,913	1,643,731	47,681
8	BUSES	27,424	437,241	14,035
9	TANDEM TRAILER COMBINATIONS	153,416	631,798	16,456
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,132,135	22,409,891	4,428,855
2	ANY OTHER TWO AXLE VEHICLE	49,586	532,915	100,806
3	ANY THREE AXLE VEHICLE	22,573	161,364	30,553
4	ANY FOUR AXLE VEHICLE	11,794	65,437	11,815
5	ANY FIVE AXLE VEHICLE	59,596	260,592	47,889
6	ANY SIX AXLE VEHICLE	616	2,079	411
7	ANY SEVEN AXLE VEHICLE	240	558	140
8	ANY EIGHT AXLE VEHICLE	132	384	67
9	ANY VEHICLE WITH NINE OR MORE AXLES	110	167	49
TOTAL	VOLUME DISCOUNTS TOLL REFUNDS AND ADJUSTMENTS	75,982 3,162	8,637,138 143,233,331	9,373,987
TOTAL DEDUCTIONS		79,144		
TOTAL REVENUE		\$ 8,557,994		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

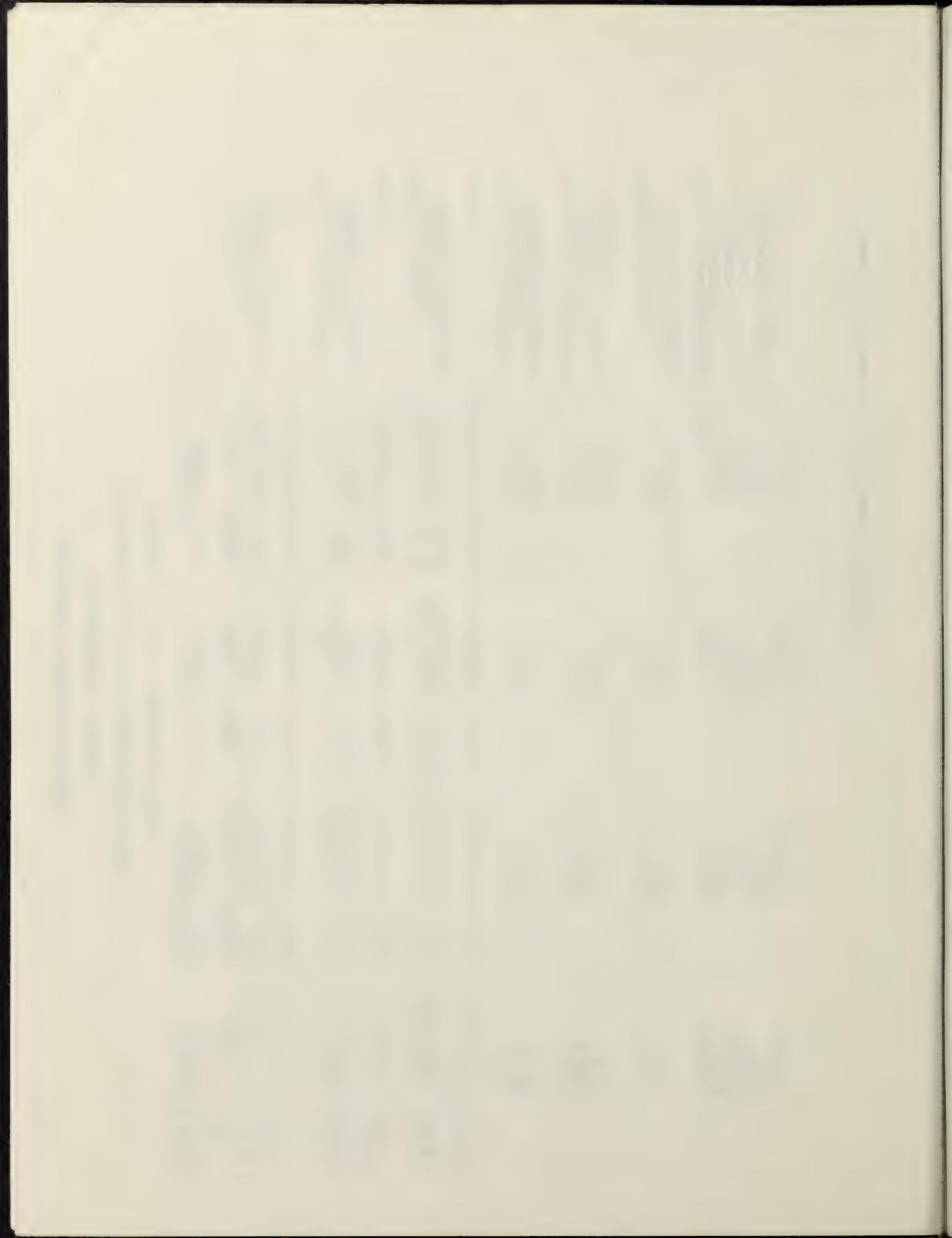
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO FEBRUARY 28 , 1994

	MONTH OF FEBRUARY 1994	MONTH OF FEBRUARY 1993	TWO MONTHS ENDED FEBRUARY 1994		TWO MONTHS ENDED FEBRUARY 1993	
TOTAL REVENUE			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 6,401,260	74.11	\$ 6,503,770	75.22	\$ 12,979,043	74.22
COMMERCIAL VEHICLES	\$ 2,235,878	25.89	2,141,864	24.78	4,506,465	25.78
TOTALS	\$ 8,637,138	100.00	\$ 8,645,634	100.00	\$ 17,485,508	100.00
NUMBER OF TRANSACTIONS			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	8,708,805	92.90	8,775,310	93.15	17,716,471	92.92
COMMERCIAL VEHICLES	665,182	7.10	644,693	6.85	1,349,012	7.08
TOTALS	9,373,987	100.00	9,420,003	100.00	19,065,483	100.00
NUMBER OF MILES			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	124,830,084	87.15	126,935,260	87.79	252,246,858	87.16
COMMERCIAL VEHICLES	18,403,247	12.85	17,646,795	12.21	37,139,199	12.84
TOTALS	143,233,331	100.00	144,582,055	100.00	289,386,057	100.00
MILES PER TRANSACTION			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	14.53		14.46		14.23	
COMMERCIAL VEHICLES	27.66		27.37		27.53	
REVENUE PER TRANSACTION			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	7.350		7.411		7.325	
COMMERCIAL VEHICLES	3.3613		3.3223		3.3405	
ALL VEHICLES	.9213		.9177		.9171	
REVENUE PER MILE			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	.0512		.0512		.0514	
COMMERCIAL VEHICLES	.1214		.1213		.1213	
DAILY REVENUE AVERAGES			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$228,616		\$232,277		\$219,983	
COMMERCIAL VEHICLES	79,852		76,495		76,380	
SUB TOTAL	308,468		308,772		296,363	
RESTAURANTS/CONCESSIONS	5,580		5,922		5,358	
SERVICE STATIONS	5,904		5,714		5,628	
TOTALS	\$319,952		\$320,408		\$307,349	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTE TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - FEBRUARY 28, 1994

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT	3.260%	3/03/94	\$ 6,605,526
			\$ 6,605,526

SERIES A BOND INTEREST ACCOUNT	SINKING FUND

140M US TREASURY BILLS 965M US TREASURY BILLS	5/12/94 6/30/94	\$ 139,117 954,616
		\$ 1,093,933

TOTAL - SERIES A BOND INTEREST ACCOUNT

RESERVE ACCOUNT	5/05/94 8/11/94	\$ 2,157,599 1,063,740
		\$ 3,221,339

TOTAL - RESERVE ACCOUNT

REDEMPTION ACCOUNT	5/12/94	\$ 6,114,726
		\$ 6,114,726

TOTAL - REDEMPTION ACCOUNT

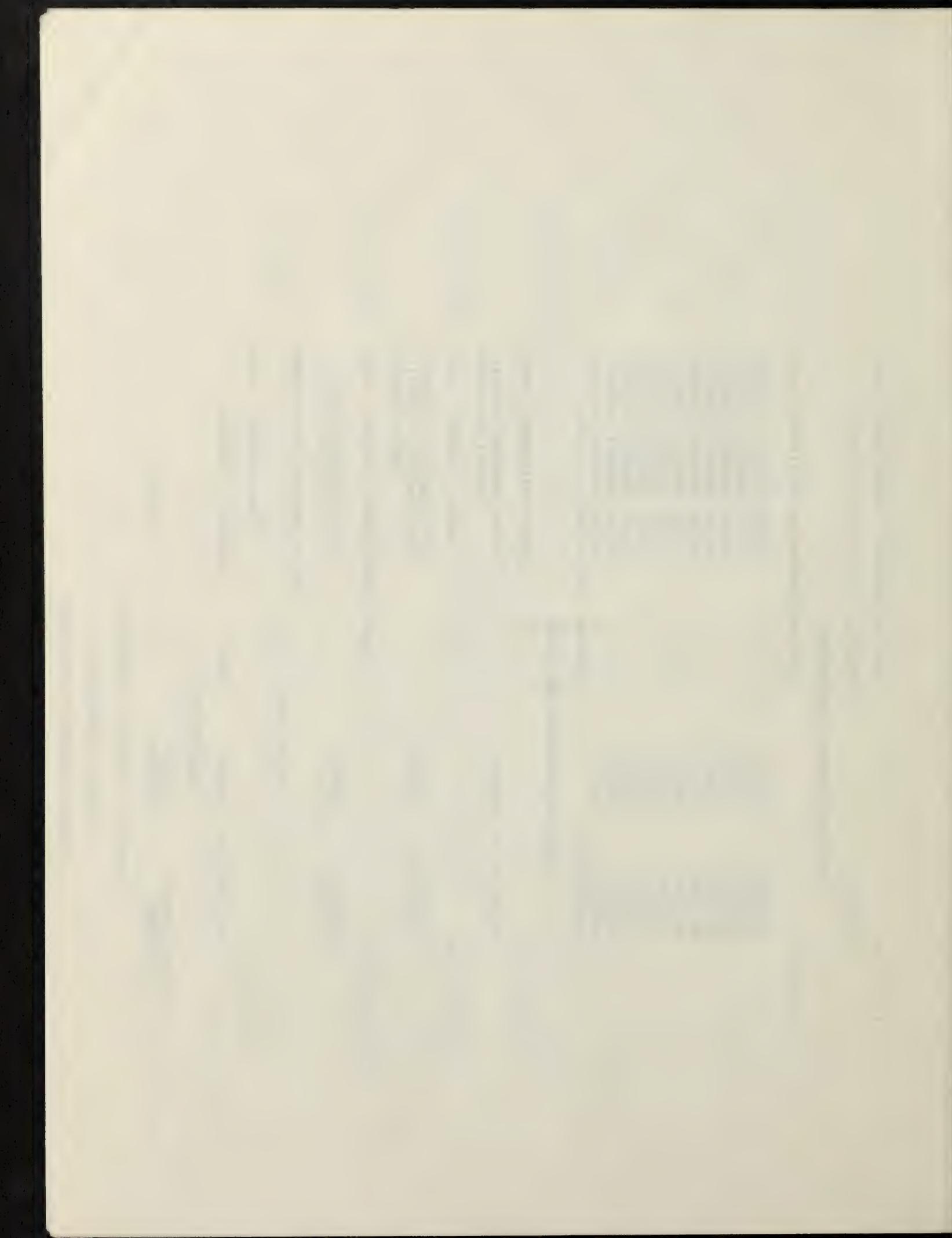
REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO	3/03/94	\$ 20,736,738
1000M US TREASURY BILLS	3/10/94	999,828
1000M US TREASURY BILLS	3/17/94	999,235
1000M US TREASURY BILLS	3/24/94	998,664
1000M US TREASURY BILLS	3/31/94	998,052
1000M US TREASURY BILLS	4/07/94	997,504
1000M US TREASURY BILLS	4/14/94	996,871
1000M US TREASURY BILLS	4/21/94	996,388
1000M US TREASURY BILLS	4/28/94	995,792
1000M US TREASURY BILLS	5/05/94	995,312
1000M US TREASURY BILLS	5/12/94	994,475
1000M US TREASURY BILLS	5/19/94	993,520
1000M US TREASURY BILLS	5/26/94	992,856
		991,937
		\$ 33,687,172

TOTAL - REPAIR AND RECONSTRUCTION FUND

1986 SERIES A CONSTRUCTION FUND

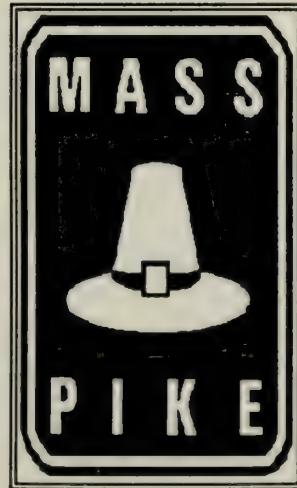
FIDELITY US TREAS. INC. PORTFOLIO	\$ 6,237,613
TOTAL - 1986 SERIES A CONSTRUCTION FUND	\$ 6,237,613



MASS. TC 60. 1/2 994/3

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE



MONTHLY REPORT

MARCH, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

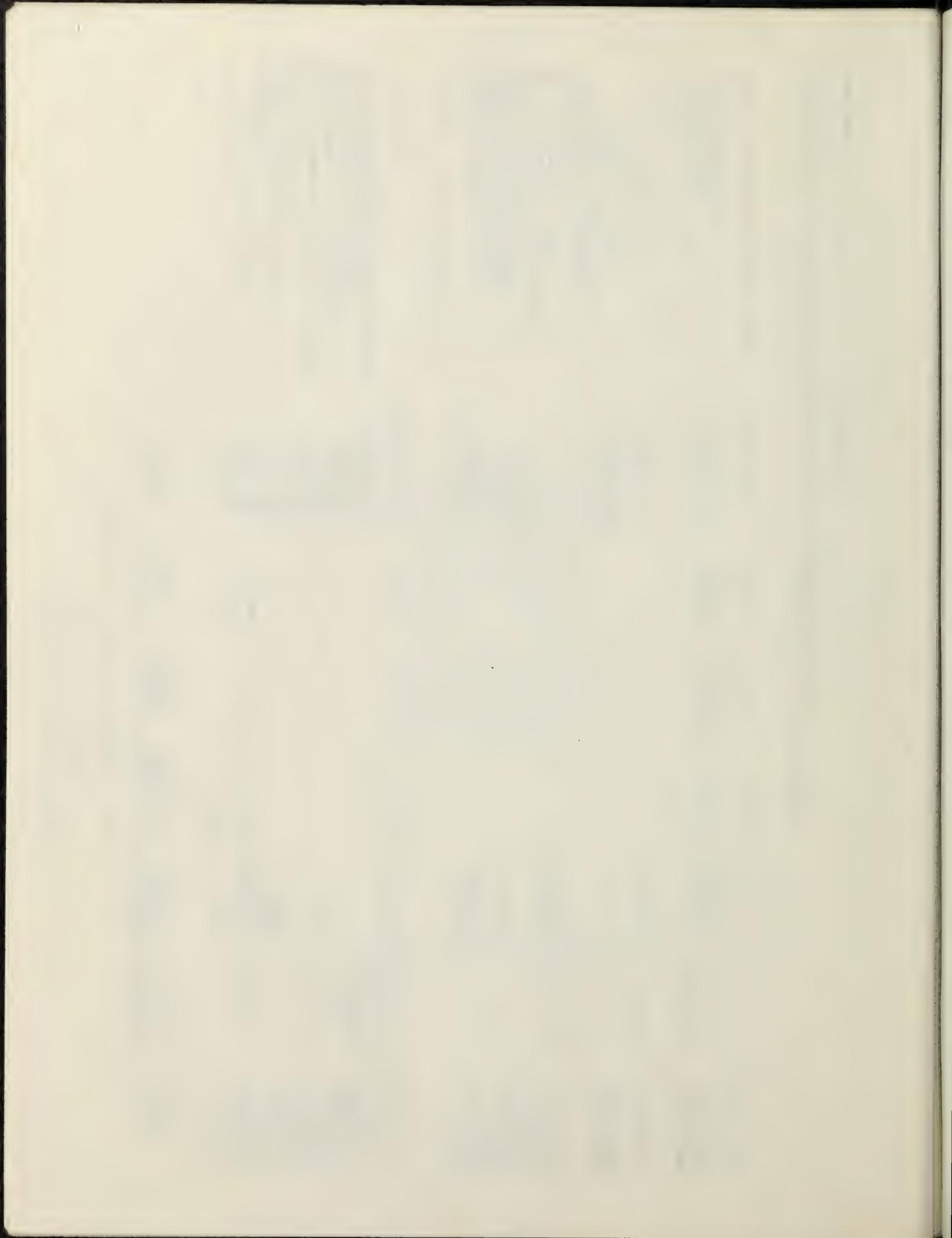
STATEMENT OF CONDITION - MARCH 31, 1994

	SINKING FUND	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
REVENUE FUND	SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	
ASSETS				
CASH - OPERATING	\$ 418,490	1,500	426	3,296
TOLL DEPOSITORY BANKS	9,221,220			17,900
INVESTMENTS	4,250,788	1,096,922		
ACCRUED INTEREST ON INVESTMENTS	3,230,364			
ACCOUNTS RECEIVABLE	6,132,066			
INVENTORIES	37,000,750			
DEPOSITS, PREPAID AND DEFERRED ITEMS	62,273			
ESCROW FUNDS	9,139			
DEFERRED COMPENSATION CONTRACT	2,978,672			
DUUE FROM OTHER FUNDS (NET)	1,160,201			
COST OF MASSACHUSETTS TURNPIKE TO DATE	2,049,907			
TOTAL ASSETS	499,600,000			
LIABILITIES AND FUND BALANCES				
ACCOUNTS PAYABLE	\$ 1,117,008			
ACCRUED EXPENSES AND PAYROLL	6,374,006			
WITHHOLDING FROM EMPLOYEES	10,859			
DEPOSITS AND DEFERRED INCOME	998,149			
DEFERRED COMPENSATION	9,061,476			
MEDICAL BENEFITS CLAIMS RESERVE	177,849			
DUE TO OTHER FUNDS (NET)				
CONTRACT RETAINAGE				
REVENUE BONDS OUTSTANDING:				
1962 REVENUE SERIES - DUE JAN. 1, 2002	34,412,000			
SERIES A - 4.75%	13,137,000			
SERIES A - 4.15%				
TOTAL LIABILITIES	65,288,347			
FUND BALANCES:				
REVENUE BONDS RETIRED	452,051,000			
FUND BALANCES	15,058,769	1,098,422	3,230,770	6,135,362
TOTAL FUND BALANCES	467,109,769	1,098,422	3,230,770	6,135,362
TOTAL LIABILITIES AND FUND BALANCES	\$532,398,116	1,098,422	3,230,770	6,135,362
			37,165,188	40,013,554
				\$620,041,412

	SINKING FUND	REPAIR AND RECONSTR. FUND*	1986 SERIES A CONSTRUCTION FUND	COMBINED TOTAL
REVENUE FUND	SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	
ASSETS				
CASH - OPERATING	\$ 441,612			
TOLL DEPOSITORY BANKS	9,221,220			
INVESTMENTS	57,953,136			
ACCRUED INTEREST ON INVESTMENTS	62,686			
ACCOUNTS RECEIVABLE	2,987,811			
INVENTORIES	1,160,201			
DEPOSITS, PREPAID AND DEFERRED ITEMS	2,049,907			
ESCROW FUNDS	2,049,907			
DEFERRED COMPENSATION CONTRACT	232,926			
DUUE FROM OTHER FUNDS (NET)	9,061,476			
COST OF MASSACHUSETTS TURNPIKE TO DATE	3,587,439			
TOTAL ASSETS	33,682,998			
LIABILITIES AND FUND BALANCES				
ACCOUNTS PAYABLE	\$ 69,901			
ACCRUED EXPENSES AND PAYROLL	1,843,253			
WITHHOLDING FROM EMPLOYEES	10,859			
DEPOSITS AND DEFERRED INCOME	998,149			
DEFERRED COMPENSATION	9,061,476			
MEDICAL BENEFITS CLAIMS RESERVE	177,849			
DUE TO OTHER FUNDS (NET)				
CONTRACT RETAINAGE				
REVENUE BONDS OUTSTANDING:				
1962 REVENUE SERIES - DUE JAN. 1, 2002	34,412,000			
SERIES A - 4.75%	13,137,000			
SERIES A - 4.15%				
TOTAL LIABILITIES	65,288,347			
FUND BALANCES:				
REVENUE BONDS RETIRED	40,000,000			
FUND BALANCES	15,058,769	1,098,422	3,230,770	6,135,362
TOTAL FUND BALANCES	467,109,769	1,098,422	3,230,770	6,135,362
TOTAL LIABILITIES AND FUND BALANCES	\$532,398,116	1,098,422	3,230,770	6,135,362
			37,165,188	40,013,554
				\$620,041,412

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

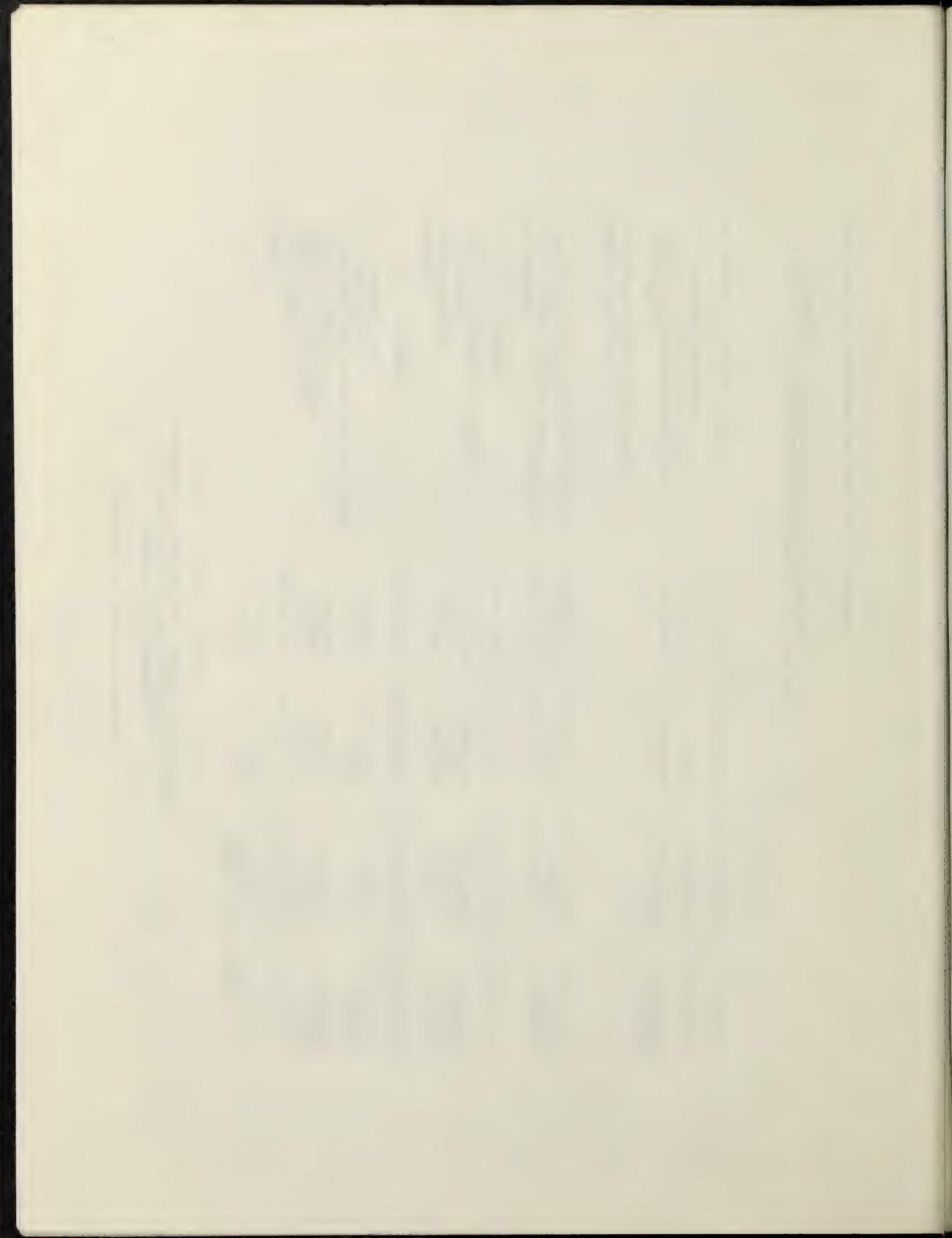
**MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND**

JANUARY 1, 1994 TO MARCH 31, 1994

	MARCH 1994	MARCH 1993	THREE MONTHS ENDING MARCH 31 1994	THREE MONTHS ENDING MARCH 31 1993
REVENUES				
TOLL REVENUE (NET)	\$ 10,442,106	\$ 9,665,143	\$ 27,735,257	\$ 27,398,078
RESTAURANT/CONCESSION	170,167	172,675	486,343	513,599
SERVICE STATION REVENUE	194,563	135,831	526,618	455,853
RENTAL INCOME	338,327	332,627	956,008	1,021,796
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	126,931	90,991	336,571	385,536
REVENUE FUND	90,153	112,156	177,979	225,257
TOTAL REVENUES	\$ 11,362,247	\$ 10,509,423	\$ 30,218,776	\$ 30,000,119
EXPENSES				
ADMINISTRATIVE	1,060,799	782,549	2,623,210	2,347,027
RETIREMENT	235,592	230,157	710,354	662,236
OPERATIONS & PUBLIC PROTECTION	5,310,558	5,059,700	14,790,348	12,952,409
TOTAL EXPENSES	\$ 6,606,949	\$ 6,072,386	\$ 18,123,912	\$ 15,961,672
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 4,755,298	\$ 4,437,037	\$ 12,094,864	\$ 14,038,447
RESTRICTED REVENUES	126,931	90,991	336,571	385,536
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 4,628,367	\$ 4,346,046	\$ 11,758,293	\$ 13,652,911
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$	\$	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	\$ 3,710,814	\$ 5,380,404	6,890,424	10,285,274
TOTAL DISTRIBUTION	\$ 3,710,814	\$ 5,380,404	\$ 7,838,910	\$ 12,733,115
NET CHANGE IN REVENUE FUND (1)	\$ 917,552	\$ 1,034,358-	\$ 3,919,382	\$ 919,795

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

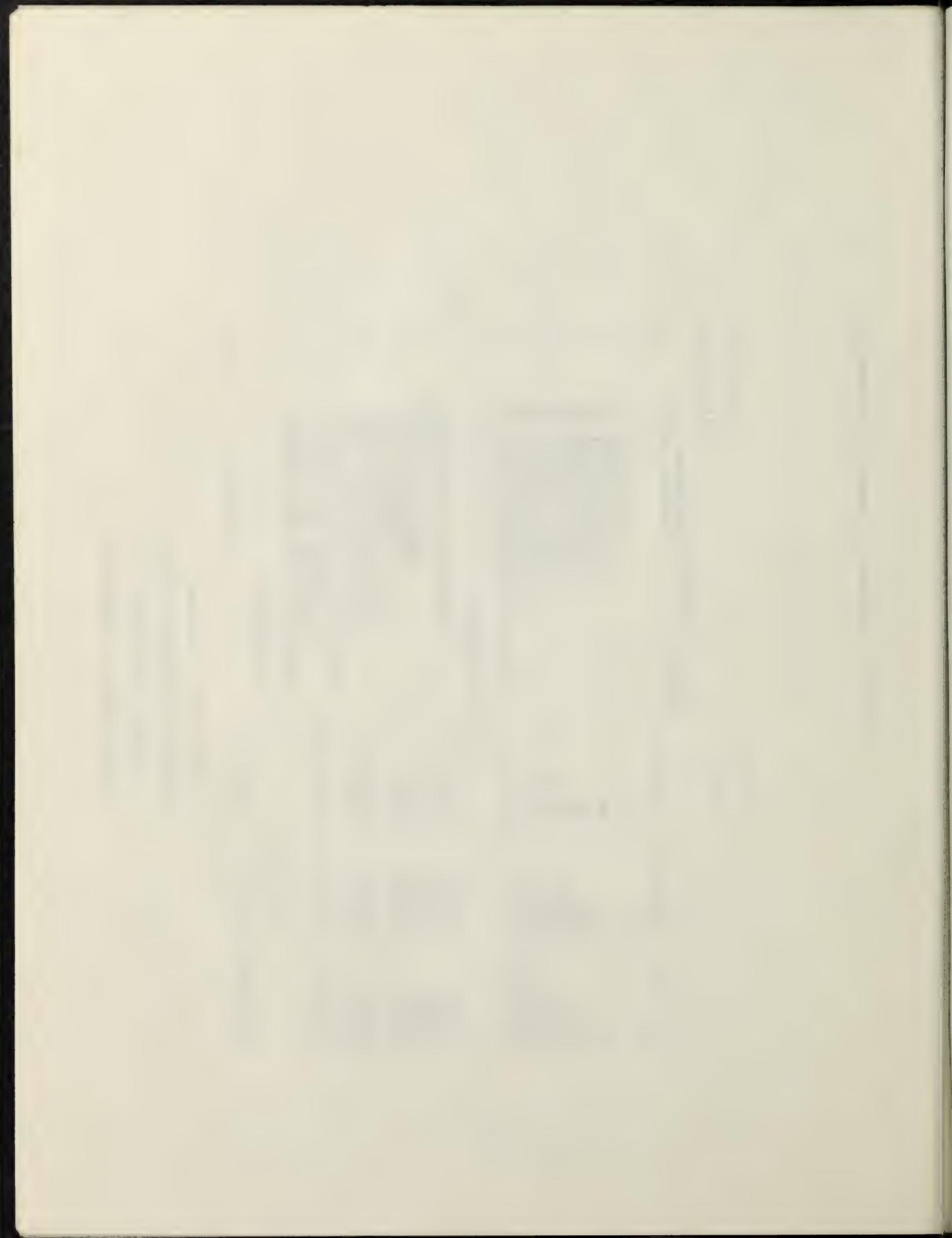
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$ 5,210,392	125,047,303	5,169,885
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	16,411	319,697	9,325
3	TRUCKS - FIVE OR MORE AXLES	1,731,081	13,574,557	327,704
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	260,693	3,303,421	115,442
6	TRUCKS - THREE AXLES	78,125	799,069	28,982
7	TRUCKS - FOUR AXLES	231,777	1,996,021	57,502
8	BUSES	34,374	549,231	16,802
9	TANDEM TRAILER COMBINATIONS	193,074	795,180	20,645
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,624,983	27,614,081	5,449,605
2	ANY OTHER TWO AXLE VEHICLE	61,181	655,229	124,268
3	ANY THREE AXLE VEHICLE	26,185	189,002	35,376
4	ANY FOUR AXLE VEHICLE	14,365	79,702	14,403
5	ANY FIVE AXLE VEHICLE	72,417	317,118	58,141
6	ANY SIX AXLE VEHICLE	740	2,716	495
7	ANY SEVEN AXLE VEHICLE	243	604	140
8	ANY EIGHT AXLE VEHICLE	286	706	144
9	ANY VEHICLE WITH NINE OR MORE AXLES	140	210	62
TOTAL	VOLUME DISCOUNTS TOLL REFUNDS AND ADJUSTMENTS	108,265 6,094	10,556,467	175,243,847
TOTAL DEDUCTIONS			114,359	
TOTAL REVENUE			\$ 10,442,108	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

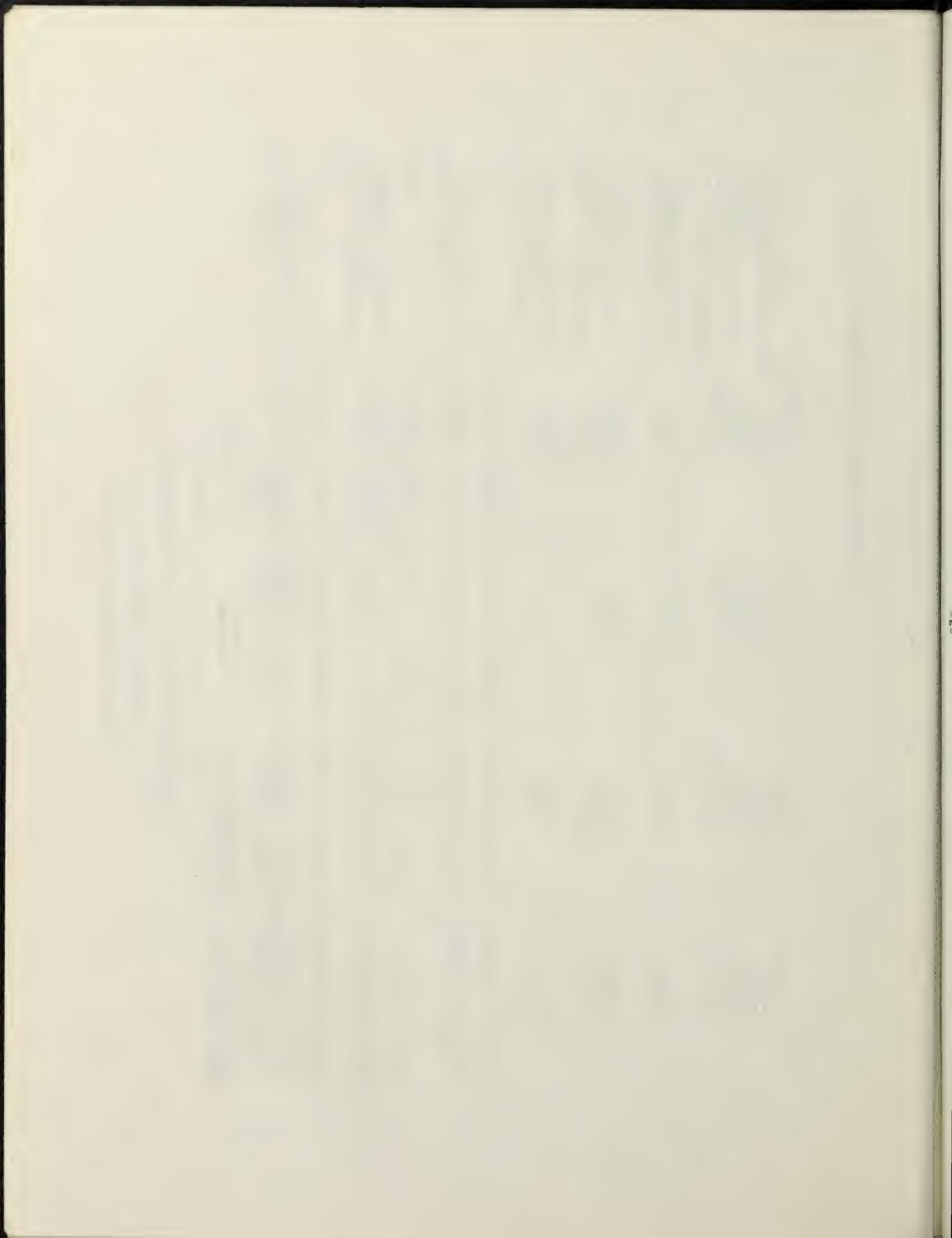
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO MARCH 31, 1994

	MONTH OF MARCH 1994	MONTH OF MARCH 1993	THREE MONTHS ENDED MARCH 1994	THREE MONTHS ENDED MARCH 1993
TOTAL REVENUE				
PASSENGER CARS	\$ 7,851,786	74.37	\$ 7,256,332	74.24
COMMERCIAL VEHICLES	2,704,681	25.63	2,516,634	25.76
TOTALS	\$ 10,556,467	100.00	\$ 9,772,966	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	10,628,815	92.99	9,834,475	92.85
COMMERCIAL VEHICLES	800,106	7.01	756,301	7.15
TOTALS	11,428,921	100.00	10,590,776	100.00
NUMBER OF MILES				
PASSENGER CARS	152,981,081	87.29	141,273,152	87.20
COMMERCIAL VEHICLES	22,262,766	12.71	20,732,192	12.80
TOTALS	175,243,847	100.00	162,005,344	100.00
MILES PER TRANSACTION				
PASSENGER CARS	14.39	14.36	14.29	14.49
COMMERCIAL VEHICLES	27.82	27.41	27.64	27.62
REVENUE PER TRANSACTION				
PASSENGER CARS	.7387	.7378	.7348	.7423
COMMERCIAL VEHICLES	3.3804	3.3275	3.3553	3.3287
ALL VEHICLES	.9236	.9227	.9195	.9200
REVENUE PER MILE				
PASSENGER CARS	.0513	.0513	.0514	.0512
COMMERCIAL VEHICLES	.1214	.1213	.1213	.1213
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$253,283	\$234,075	\$231,453	\$231,127
COMMERCIAL VEHICLES	87,247	81,181	80,123	76,453
SUB TOTAL	340,530	315,256	311,576	307,580
RESTAURANTS/CONCESSIONS	5,489	5,570	5,403	5,706
SERVICE STATIONS	6,276	4,381	5,851	5,065
TOTALS	\$352,295	\$325,207	\$322,830	\$318,351

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MARCH 31, 1994

SECURITY

MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND	\$ 4,250,788

REPURCHASE AGREEMENT	3.500%	4/07/94	\$ 4,250,788
REVENUE FUND			

SERIES A BOND INTEREST ACCOUNT

SINKING FUND
5/12/94 \$ 139,497 6/30/94 957,425

TOTAL - SERIES A BOND INTEREST ACCOUNT

\$ 1,096,922

RESERVE ACCOUNT

5/05/94 \$ 2,163,513 8/11/94 1,066,832

TOTAL - RESERVE ACCOUNT

\$ 3,230,345

REDEMPTION ACCOUNT

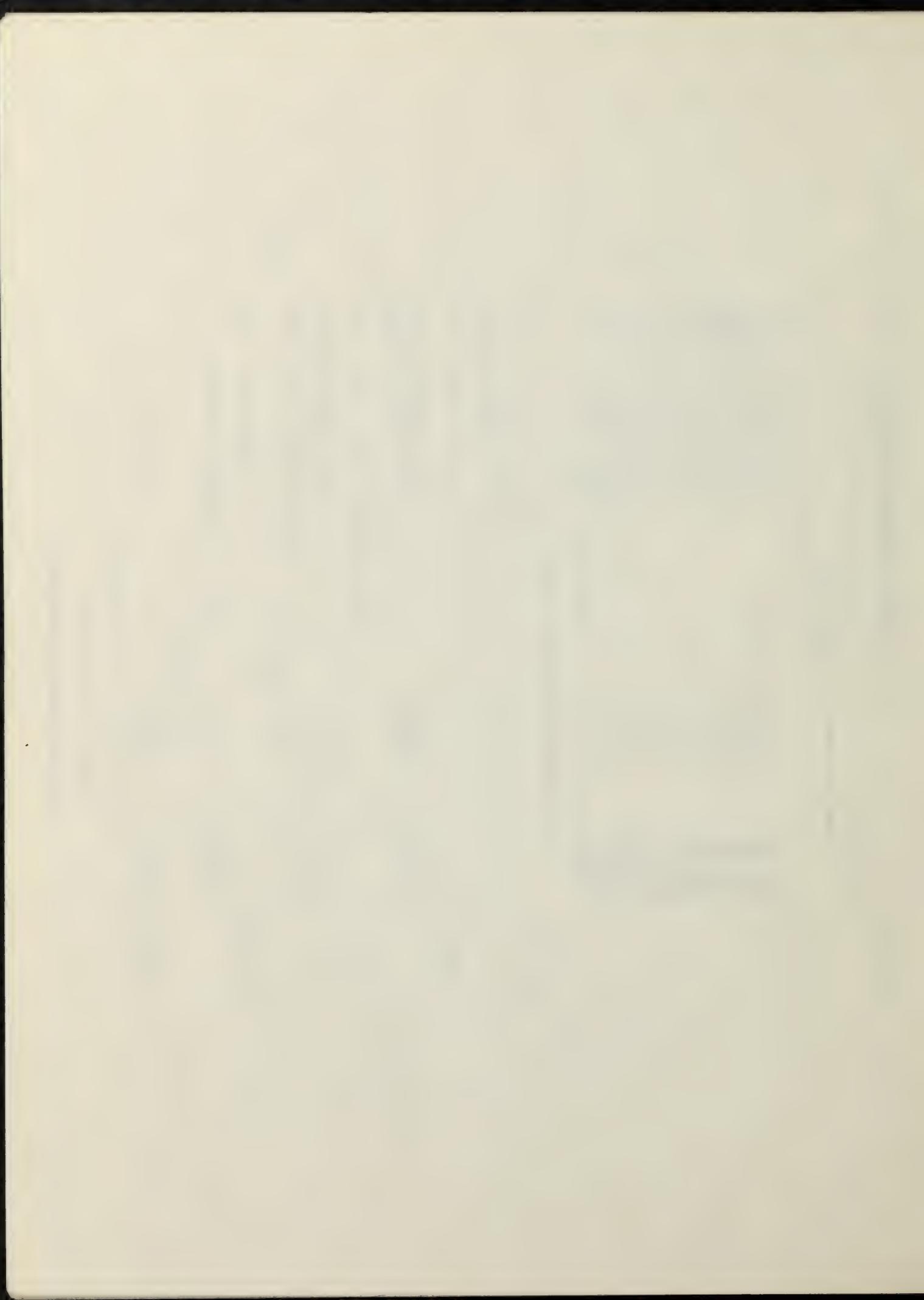
5/12/94 \$ 6,132,066

TOTAL - REDEMPTION ACCOUNT

\$ 6,132,066

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO	\$ 24,058,951
1000M US TREASURY BILLS	4/07/94 999,493
1000M US TREASURY BILLS	4/14/94 998,933
1000M US TREASURY BILLS	4/21/94 998,350
1000M US TREASURY BILLS	4/28/94 997,818
1000M US TREASURY BILLS	5/05/94 997,110
1000M US TREASURY BILLS	5/12/94 996,310
1000M US TREASURY BILLS	5/19/94 995,659
1000M US TREASURY BILLS	5/26/94 994,843
1000M US TREASURY BILLS	6/02/94 994,050
1000M US TREASURY BILLS	6/09/94 993,282
1000M US TREASURY BILLS	6/16/94 992,589
1000M US TREASURY BILLS	6/23/94 992,037
1000M US TREASURY BILLS	6/30/94 991,325
TOTAL - REPAIR AND RECONSTRUCTION FUND	\$ 37,000,750
1986 SERIES A CONSTRUCTION FUND	
FIDELITY US TREAS. INC. PORTFOLIO	\$ 6,242,266
TOTAL - 1986 SERIES A CONSTRUCTION FUND	\$ 6,242,266



MASS. TC 60. 1/2 994/4

MASSACHUSETTS TURNPIKE AUTHORITY

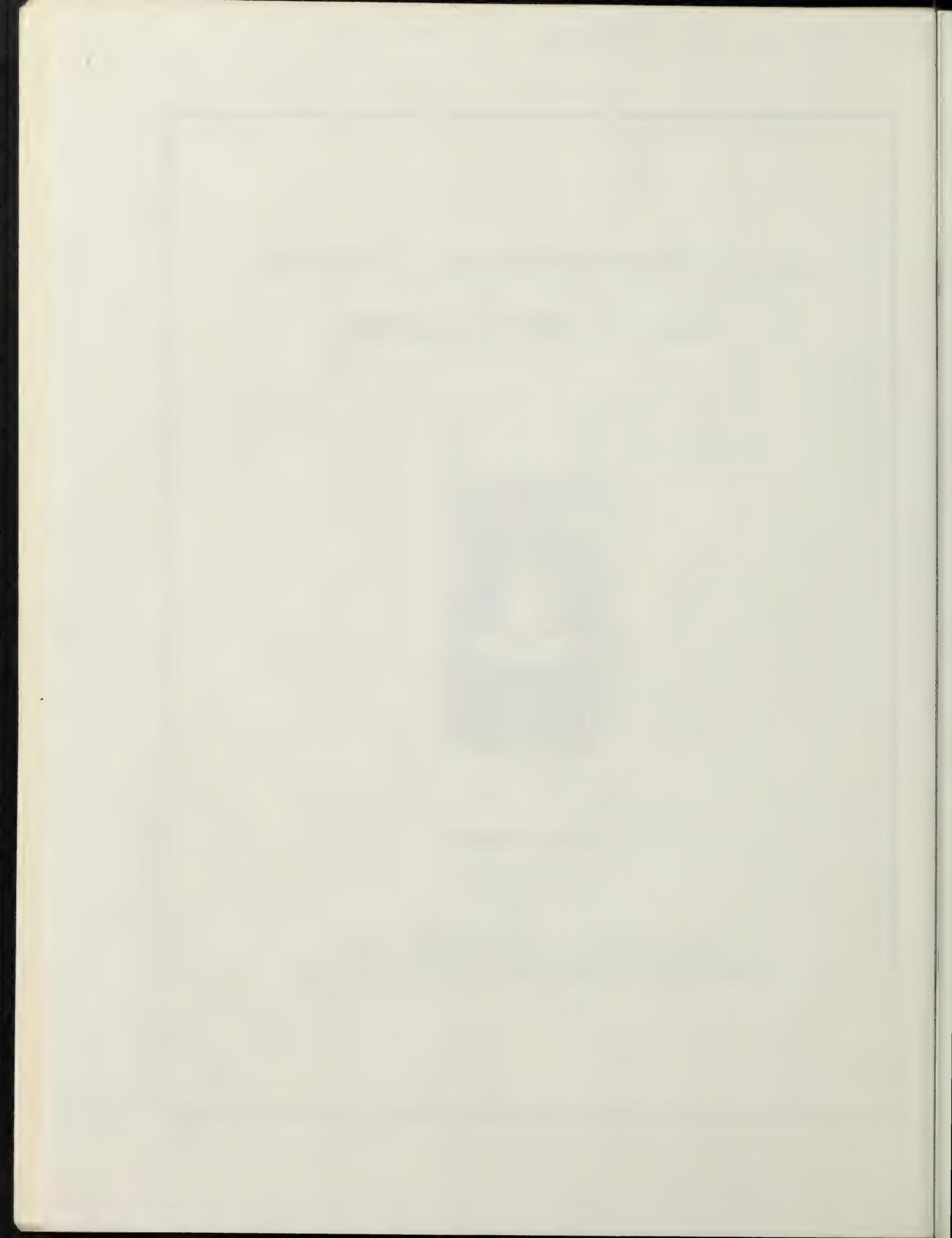
MASSACHUSETTS TURNPIKE



MONTHLY REPORT

APRIL, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

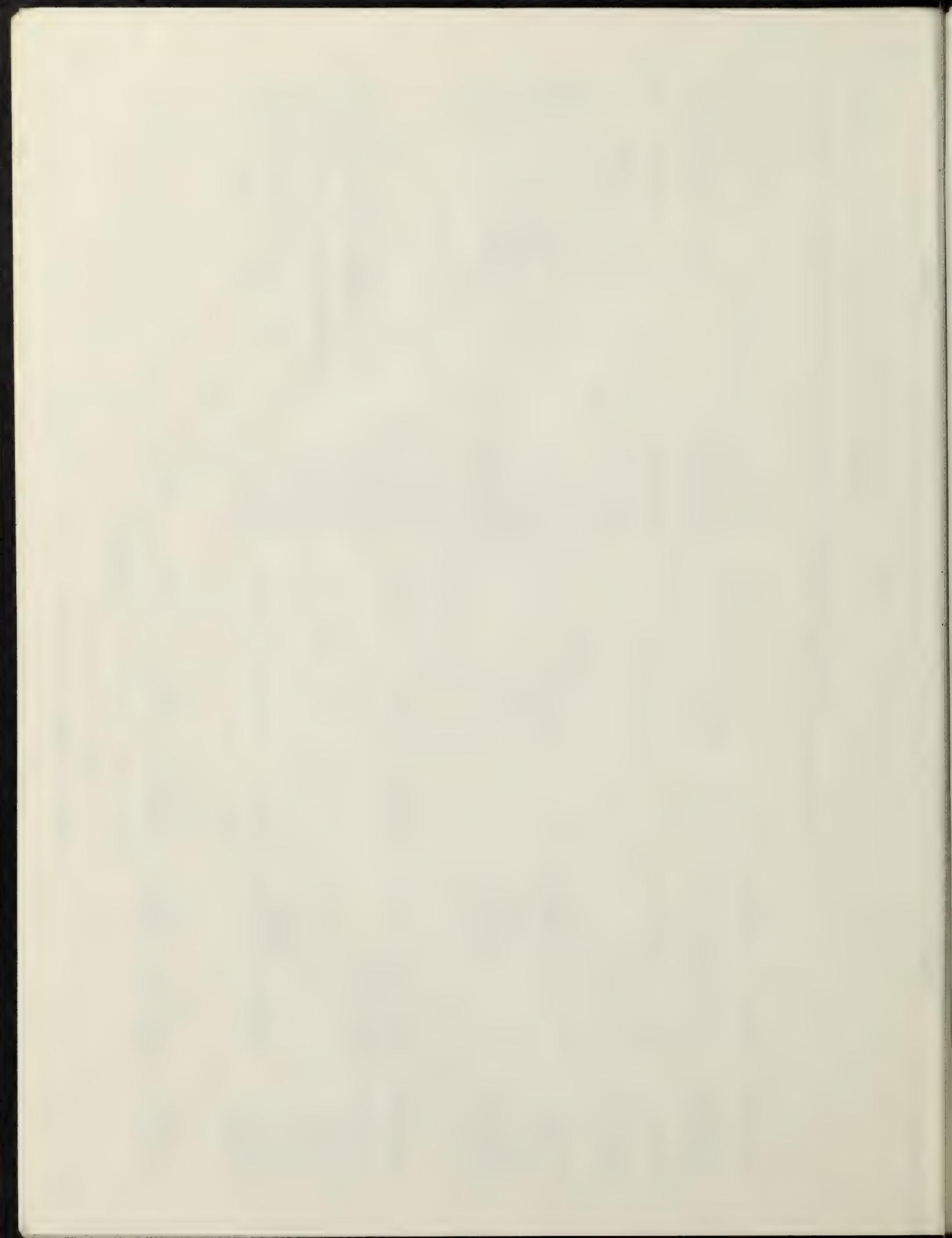
MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - APRIL 30, 1994

	REVENUE FUND	SERIES A INTEREST	GENERAL RESERVE	REDEMPTION ACCOUNT	1986 SERIES A CONSTRUCTION FUND*	COMBINED FUND	TOTAL
ASSETS							
CASH - OPERATING	\$ 425,663	1,500	426	3,296	\$ 430,885		
TOLL DEPOSITORY BANKS	9,773,024				9,773,024		
INVESTMENTS	6,260,787	1,099,815	3,239,252	6,148,847	39,784,326	6,258,792	62,791,819
ACCRUED INTEREST ON INVESTMENTS	1,892				70,250		72,142
ACCOUNTS RECEIVABLE	3,308,688				9,139		3,317,827
INVENTORIES	1,160,274						1,160,274
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,650,658						1,650,658
ESCROW FUNDS	161,800						237,048
DEFERRED COMPENSATION CONTRACT	9,149,569						9,149,569
DUDE FROM OTHER FUNDS (NET)	4,316,273						4,366,923
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000						533,304,112
TOTAL ASSETS	\$535,808,628	1,101,315	3,239,678	6,152,143	39,938,963	40,013,554	\$626,254,281
LIABILITIES AND FUND BALANCES							
ACCOUNTS PAYABLE	\$ 1,050,707						
ACCRUED EXPENSES AND PAYROLL	6,370,319						
WITHHOLDING FROM EMPLOYEES	9,968						
DEPOSITS AND DEFERRED INCOME	864,105						
DEFERRED COMPENSATION	9,173,994						
MEDICAL BENEFITS CLAIMS RESERVE	68,195						
DUE TO OTHER FUNDS (NET)							
CONTRACT RETAINAGE							
REVENUE BONDS OUTSTANDING:							
1962 REVENUE SERIES - DUE JAN. 1, 2002							
SERIES A - 4.75%	34,412,000						
SERIES A - 4.15%	13,137,000						
TOTAL LIABILITIES	65,066,352						
FUND BALANCES:							
REVENUE BONDS RETIRED							
FUND BALANCES	452,051,000						
TOTAL FUND BALANCES	18,691,276	1,101,315	3,239,678	6,152,143	30,383,109	40,000,000	492,051,000
TOTAL FUND BALANCES	470,742,276	1,101,315	3,239,678	6,152,143	30,383,109	40,000,000	551,618,521
TOTAL LIABILITIES AND FUND BALANCES	\$535,808,628	1,101,315	3,239,678	6,152,143	39,938,963	40,013,554	\$626,254,281

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

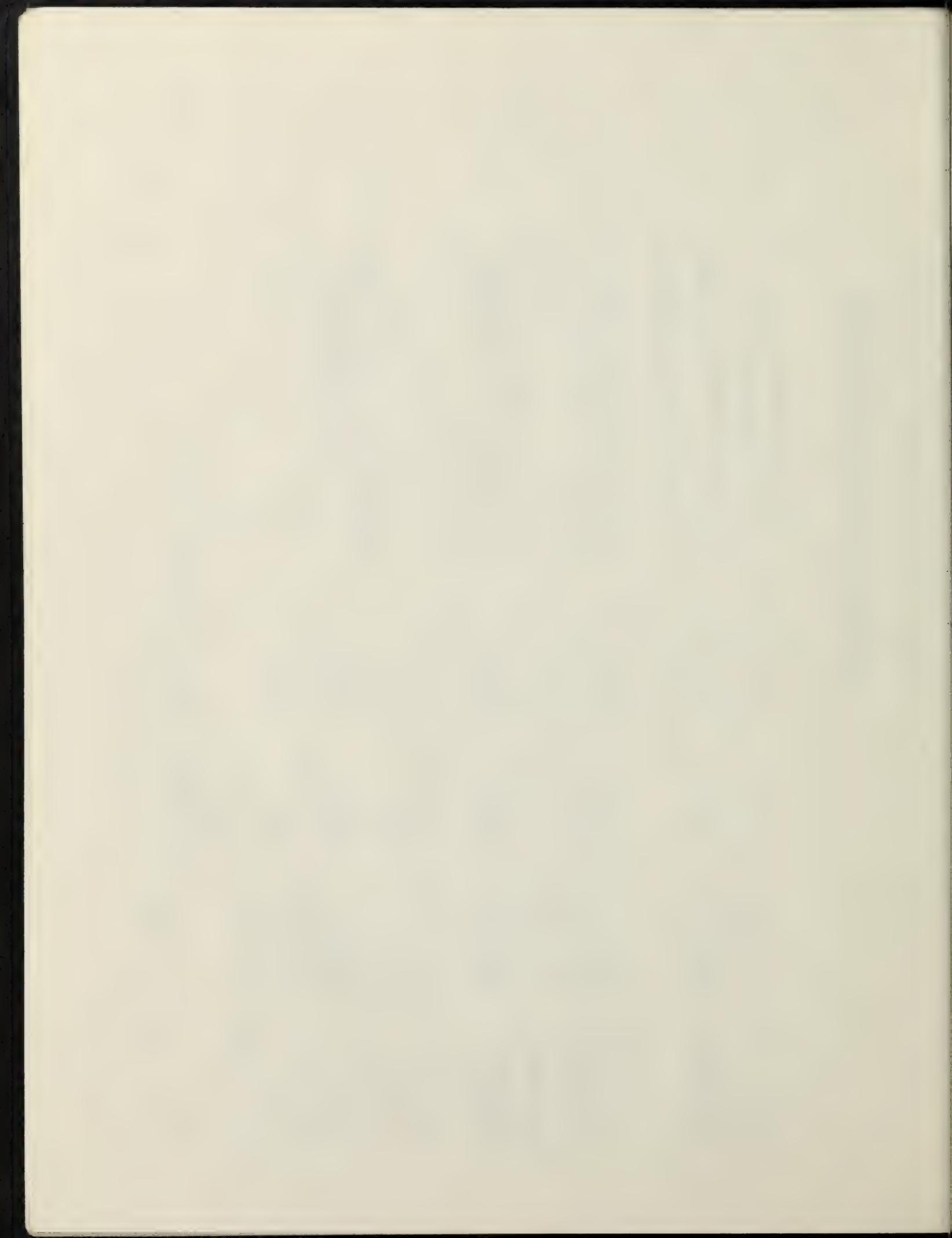
MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO APRIL 30, 1994

	APRIL 1994	APRIL 1993	FOUR MONTHS ENDING APRIL 30	APRIL 28 1993
REVENUES				
TOLL REVENUE (NET)	\$ 10,899,384	\$ 10,648,096	\$ 38,634,641	\$ 38,046,174
RESTAURANT/CONCESSION	198,629	208,979	684,972	722,578
SERVICE STATION REVENUE	203,848	193,150	730,466	649,003
RENTAL INCOME	340,690	375,030	1,296,697	1,396,826
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	134,879	121,739	471,450	507,275
REVENUE FUND	61,705	72,397	239,684	297,654
TOTAL REVENUES	\$11,839,135	\$11,619,391	\$ 42,057,910	\$ 41,619,510
EXPENSES				
ADMINISTRATIVE	811,193	908,938	3,434,403	3,255,965
RETIREMENT	235,137	220,733	945,491	882,969
OPERATIONS & PUBLIC PROTECTION	4,072,460	3,543,997	18,862,808	16,496,406
TOTAL EXPENSES	\$ 5,118,790	\$ 4,673,668	\$ 23,242,702	\$ 20,635,340
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 6,720,345	\$ 6,945,723	\$ 18,815,208	\$ 20,984,170
RESTRICTED REVENUES	134,879	121,739	471,450	507,275
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 6,585,466	\$ 6,823,984	\$ 18,343,758	\$ 20,476,895
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$ 2,952,958	\$ 4,250,818	\$ 9,843,382	\$ 14,536,093
REPAIR AND RECONSTRUCTION FUND				
TOTAL DISTRIBUTION	\$ 2,952,958	\$ 4,250,818	\$ 10,791,869	\$ 16,983,933
NET CHANGE IN REVENUE FUND (1)	\$ 3,632,507	\$ 2,573,165	\$ 7,551,888	\$ 3,492,961

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



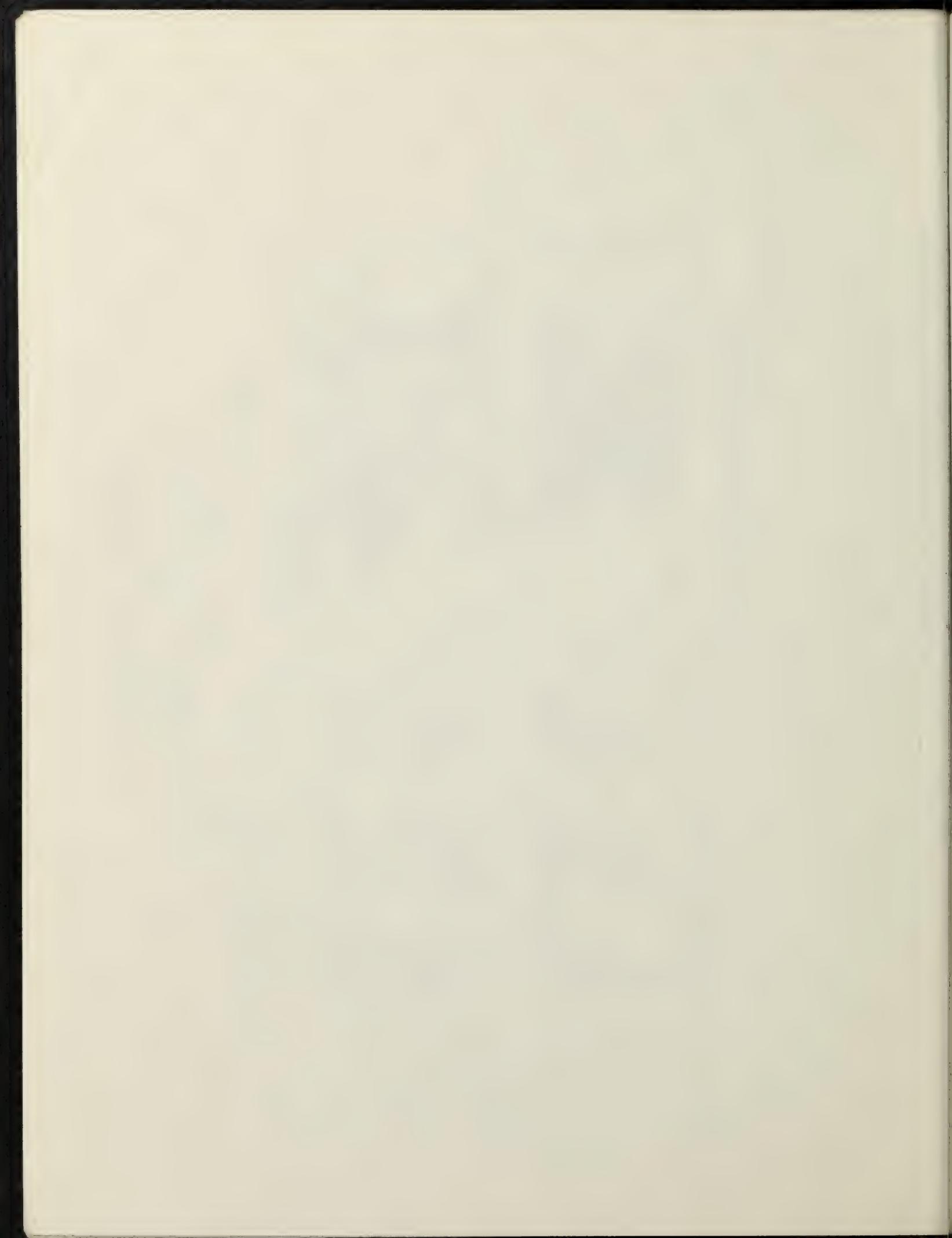
MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF APRIL, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$ 5,768,035	139,889,062	5,401,105
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	29,874	582,812	17,110
3	TRUCKS - FIVE OR MORE AXLES	1,662,209	13,039,436	315,601
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	270,343	3,439,992	118,388
6	TRUCKS - THREE AXLES	78,689	805,761	29,435
7	TRUCKS - FOUR AXLES	219,071	1,884,828	53,292
8	BUSES	41,909	671,579	20,468
9	TANDEM TRAILER COMBINATIONS	138,679	569,038	14,186
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,614,212	27,438,529	5,426,667
2	ANY OTHER TWO AXLE VEHICLE	58,845	630,770	119,536
3	ANY THREE AXLE VEHICLE	28,308	203,711	38,232
4	ANY FOUR AXLE VEHICLE	14,593	80,505	14,646
5	ANY FIVE AXLE VEHICLE	68,160	299,482	54,670
6	ANY SIX AXLE VEHICLE	829	2,979	553
7	ANY SEVEN AXLE VEHICLE	254	657	146
8	ANY EIGHT AXLE VEHICLE	631	1,546	321
9	ANY VEHICLE WITH NINE OR MORE AXLES	122	180	54
TOTAL	VOLUME DISCOUNTS TOLL REFUNDS AND ADJUSTMENTS	91,209 4,168	10,994,763	189,540,867
TOTAL DEDUCTIONS				95,377
TOTAL REVENUE				\$ 10,899,386



MASSACHUSETTS TURNPIKE AUTHORITY

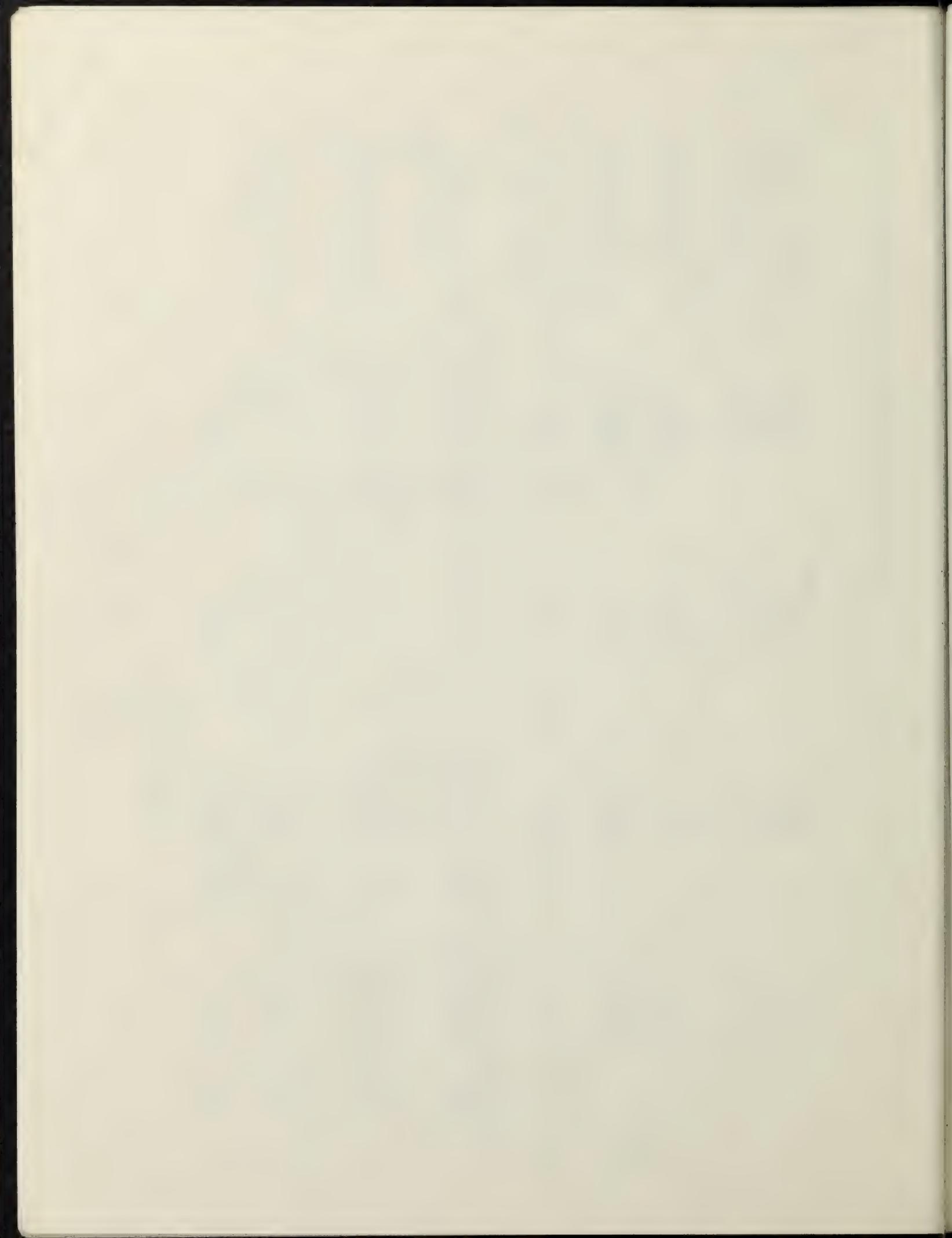
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO APRIL 30, 1994

	MONTH OF APRIL 1994	MONTH OF APRIL 1993	FOUR MONTHS ENDED APRIL 1994	FOUR MONTHS ENDED APRIL 1993
TOTAL REVENUE				
PASSENGER CARS	\$ 8,412,121	76.51	\$ 8,205,487	76.34
COMMERCIAL VEHICLES	2,582,642	23.49	2,541,771	23.66
TOTALS	\$ 10,994,763	100.00	\$ 10,747,258	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	10,844,882	93.29	10,608,179	93.27
COMMERCIAL VEHICLES	779,528	6.71	765,400	6.73
TOTALS	11,624,410	100.00	11,373,579	100.00
NUMBER OF MILES				
PASSENGER CARS	167,910,403	88.58	163,563,071	88.58
COMMERCIAL VEHICLES	21,630,464	11.42	21,079,374	11.42
TOTALS	189,540,867	100.00	184,642,445	100.00
MILES PER TRANSACTION				
PASSENGER CARS	15.48	15.41	14.62	14.74
COMMERCIAL VEHICLES	27.74	27.54	27.66	27.45
REVENUE PER TRANSACTION				
PASSENGER CARS	.7756	.7735	.7461	.7509
COMMERCIAL VEHICLES	3.3130	3.3208	3.3441	3.3266
ALL VEHICLES	.9458	.9449	.9268	.9268
REVENUE PER MILE				
PASSENGER CARS	.0500	.0501	.0510	.0509
COMMERCIAL VEHICLES	.1193	.1205	.1208	.1211
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$280,404	\$273,516	\$243,691	\$241,724
COMMERCIAL VEHICLES	86,088	84,725	81,614	78,521
SUB TOTAL	366,492	358,241	325,305	320,245
RESTAURANTS/CONCESSIONS	6,620	6,965	5,708	6,021
SERVICE STATIONS	6,794	6,438	6,087	5,408
TOTALS	\$379,906	\$337,644	\$337,100	\$331,674

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - APRIL 30, 1994

SECURITY

MATURITY DATE

PRINCIPAL OR ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT

3.660%

5/05/94

\$ 6,260,787

TOTAL - REVENUE FUND

SERIES A BOND INTEREST ACCOUNT

140M US TREASURY BILLS

965M US TREASURY BILLS

5/12/94 \$ 139,865
6/30/94 959,950

TOTAL - SERIES A BOND INTEREST ACCOUNT

RESERVE ACCOUNT

2170M US TREASURY BILLS

1080M US TREASURY BILLS

5/05/94 \$ 2,169,428
8/11/94 1,069,825

TOTAL - RESERVE ACCOUNT

REDEMPTION ACCOUNT

6155M US TREASURY BILLS

5/12/94 \$ 6,148,847

TOTAL - REDEMPTION ACCOUNT

SINKING FUND

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

1000M US TREASURY BILLS 5/05/94 \$ 26,843,676
1000M US TREASURY BILLS 5/12/94 999,660
1000M US TREASURY BILLS 5/19/94 999,010
1000M US TREASURY BILLS 5/26/94 998,372
1000M US TREASURY BILLS 6/02/94 997,656
1000M US TREASURY BILLS 6/09/94 996,929
1000M US TREASURY BILLS 6/16/94 996,203
1000M US TREASURY BILLS 6/23/94 995,514
1000M US TREASURY BILLS 6/30/94 994,881
1000M US TREASURY BILLS 7/07/94 994,217
1000M US TREASURY BILLS 7/14/94 993,393
1000M US TREASURY BILLS 7/21/94 992,703
1000M US TREASURY BILLS 7/28/94 991,596
990,516

TOTAL - REPAIR AND RECONSTRUCTION FUND

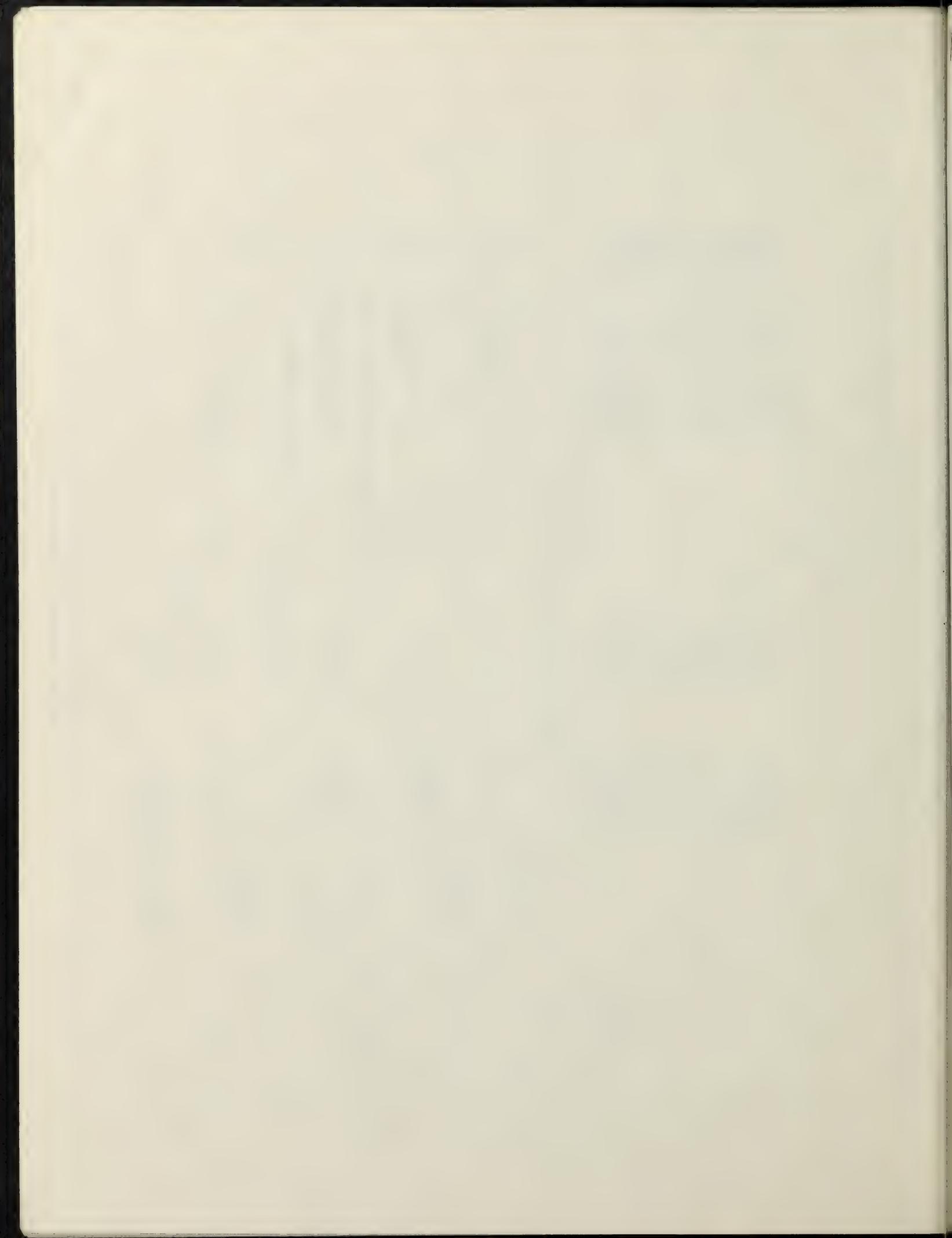
1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

\$ 6,258,792

TOTAL - 1986 SERIES A CONSTRUCTION FUND

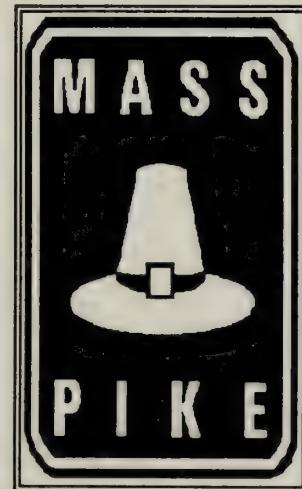
\$ 6,258,792



MASS. TC 60. 1/2 994/5

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE



MONTHLY REPORT

MAY, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATEMENT OF CONDITION - MAY 31, 1994

REVENUE FUND	SINKING FUND SERIES A INTEREST	GENERAL REDEMPTION RESERVE	RECONSTR. ACCOUNT	1986 SERIES A FUND	COMBINED FUND
					TOTAL

ASSETS

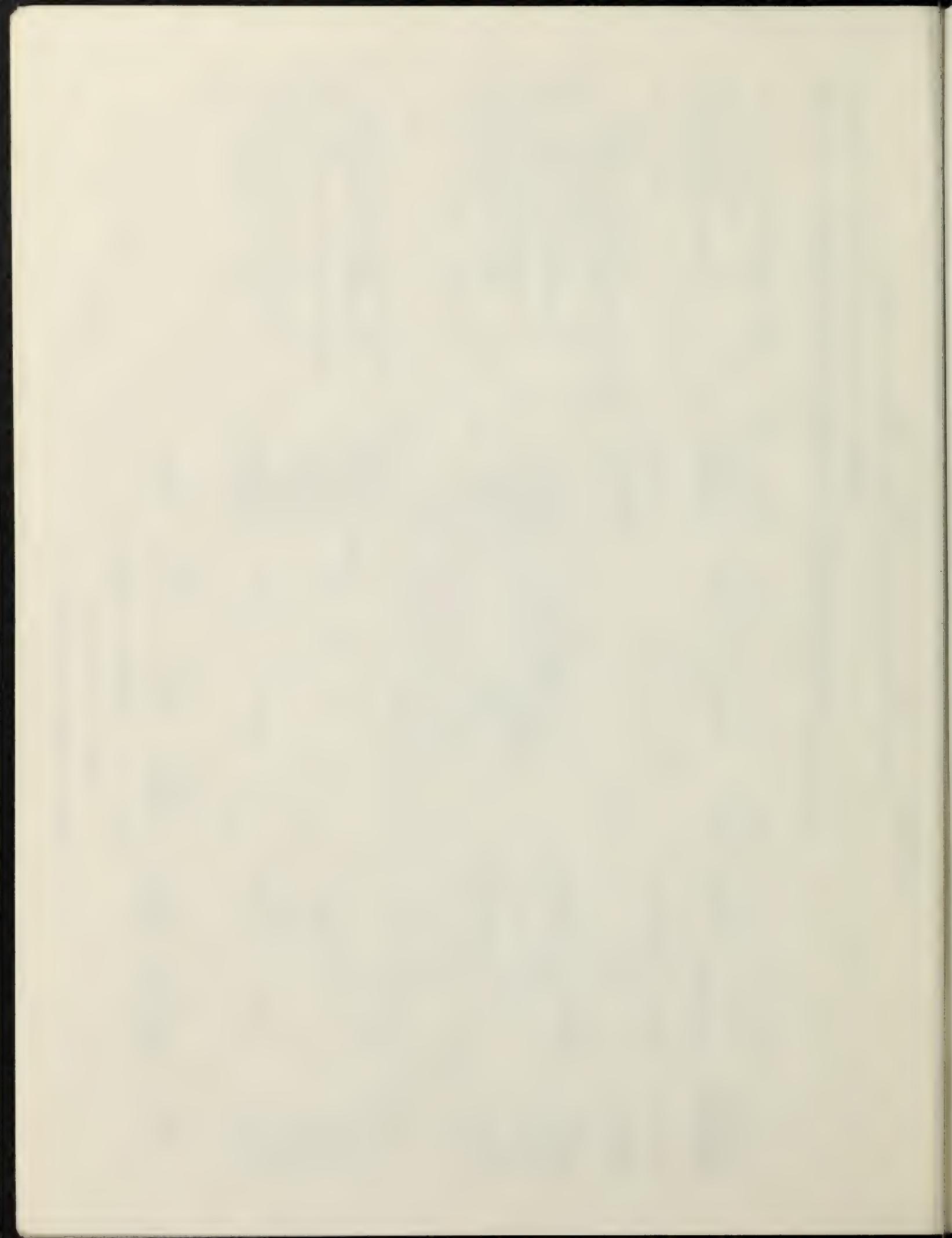
CASH - OPERATING	\$ 510,129	1,763	155	2,619	\$ 514,666
TOLL DEPOSITORY BANKS	10,600,564				10,600,564
INVESTMENTS	9,032,883	987,559	2,244,504	41,408,748	6,398,111
ACCRUED INTEREST ON INVESTMENTS	5,175			85,022	90,197
ACCOUNTS RECEIVABLE	3,587,339			9,139	3,596,478
INVENTORIES	1,124,738				1,124,738
DEPOSITS, PREPAID AND DEFERRED ITEMS	1,564,602			10,278	1,574,880
ESCROW FUNDS	157,800			75,384	233,184
DEFERRED COMPENSATION CONTRACT	9,265,479				9,265,479
DUUE FROM OTHER FUNDS (NET)	1,593,661	<i>-8931</i>			1,593,661
COST OF MASSACHUSETTS TURNPIKE TO DATE	499,600,000				533,327,267
TOTAL ASSETS	\$537,042,370	989,322	2,244,659	2,619	41,588,571
				40,125,378	\$621,992,919

LIABILITIES AND FUND BALANCES

ACCOUNTS PAYABLE	\$ 646,980	70,159			\$ 717,139
ACCURRED EXPENSES AND PAYROLL	5,593,274	1,843,253			7,436,527
WITHHOLDING FROM EMPLOYEES	7,299				7,299
DEPOSITS AND DEFERRED INCOME	662,517				662,517
DEFERRED COMPENSATION	9,289,904				9,289,904
MEDICAL BENEFITS CLAIMS RESERVE	167,478				167,478
DUE TO OTHER FUNDS (NET)					
CONTRACT RETAINAGE					
REVENUE BONDS OUTSTANDING:					
1962 REVENUE SERIES - DUE JAN. 1, 2002	29,458,000				
SERIES A - 4.75%	11,258,000				
SERIES A - 4.15%					
TOTAL LIABILITIES	57,068,854				
FUND BALANCES:					
REVENUE BONDS RETIRED (A)	458,884,000				
FUND BALANCES	21,089,516	989,322	2,244,659	2,619	40,000,000
TOTAL FUND BALANCES	479,973,516	989,322	2,244,659	2,619	41,588,571
TOTAL LIABILITIES AND FUND BALANCES	\$537,042,370	989,322	2,244,659	2,619	40,125,378
					\$621,992,919

* THE REPAIR AND RECONSTRUCTION FUND, REFERRED TO IN THE TRUST AGREEMENT AS THE REPLACEMENT RESERVE FUND, IS MANDATED FOR REPAIR, RESURFACING AND RECONSTRUCTION PROJECTS. SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

NOTE: (A) DURING MAY 1994, THE FOLLOWING BONDS WERE RETIRED:
 1,879M 1962 SERIES A - 4.15%, AT A COST OF \$ 1,968,994.20
 4,954M 1962 SERIES A - 4.75%, AT A COST OF \$ 5,190,345.00



MASSACHUSETTS TURNPIKE AUTHORITY

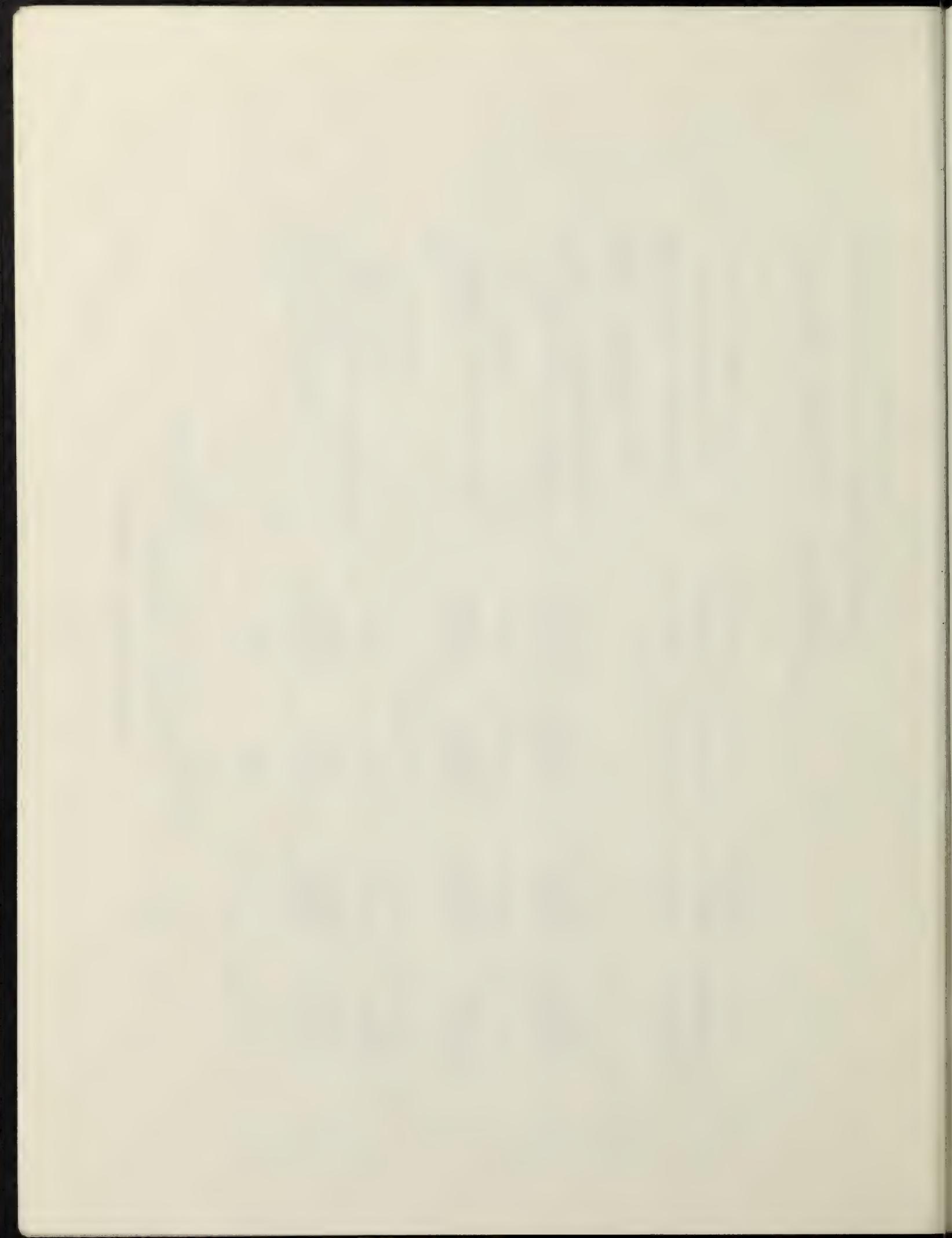
MASSACHUSETTS TURNPIKE
STATEMENT OF REVENUES, EXPENSES
REQUIRED DISTRIBUTION AND CHANGE IN REVENUE FUND

JANUARY 1, 1994 TO MAY 31, 1994

	MAY 1994	MAY 1993	FIVE MONTHS ENDING MAY 31	MAY 28 1993
REVENUES				
TOLL REVENUE (NET)	\$11,848,110	\$11,410,463	\$ 50,482,750	\$ 49,456,637
RESTAURANT/CONCESSION	249,727	253,268	934,699	975,845
SERVICE STATION REVENUE	239,944	190,400	970,410	839,403
RENTAL INCOME	389,627	346,614	1,686,324	1,743,440
INVESTMENT AND MISCELLANEOUS INCOME:				
RESTRICTED	142,339	125,504	613,788	632,779
REVENUE FUND	95,769	72,202	335,453	369,856
TOTAL REVENUES	\$12,965,516	\$12,398,451	\$ 55,023,424	\$ 54,017,960
EXPENSES				
ADMINISTRATIVE	867,425	768,756	4,301,827	4,024,721
RETIREMENT	237,297	218,675	1,182,788	1,101,644
OPERATIONS & PUBLIC PROTECTION	3,638,412	3,503,184	22,501,220	19,999,590
TOTAL EXPENSES	\$ 4,743,136	\$ 4,490,615	\$ 27,985,835	\$ 25,125,955
NET REVENUES				
BEFORE REQUIRED DISTRIBUTION	\$ 8,222,382	\$ 7,907,836	\$ 27,037,589	\$ 28,892,005
RESTRICTED REVENUES	142,339	125,504	613,788	632,779
NET FUNDS AVAILABLE FOR DISTRIBUTION	\$ 8,080,043	\$ 7,782,332	\$ 26,423,801	\$ 28,259,226
REQUIRED DISTRIBUTION (TRANSFERS TO RESTRICTED FUNDS)				
BOND INTEREST	\$	\$	\$ 948,486	\$ 2,447,840
REPAIR AND RECONSTRUCTION FUND	5,681,801	4,492,692	15,525,184	19,028,786
TOTAL DISTRIBUTION	\$ 5,681,801	\$ 4,492,692	\$ 16,473,670	\$ 21,476,626
NET CHANGE IN REVENUE FUND (1)	\$ 2,398,241	\$ 3,289,639	\$ 9,950,130	\$ 6,782,599

(1) RESTRICTED REVENUE FUNDS CARRIED FORWARD AND AVAILABLE
FOR REQUIRED DISTRIBUTION PER TRUST AGREEMENT.

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

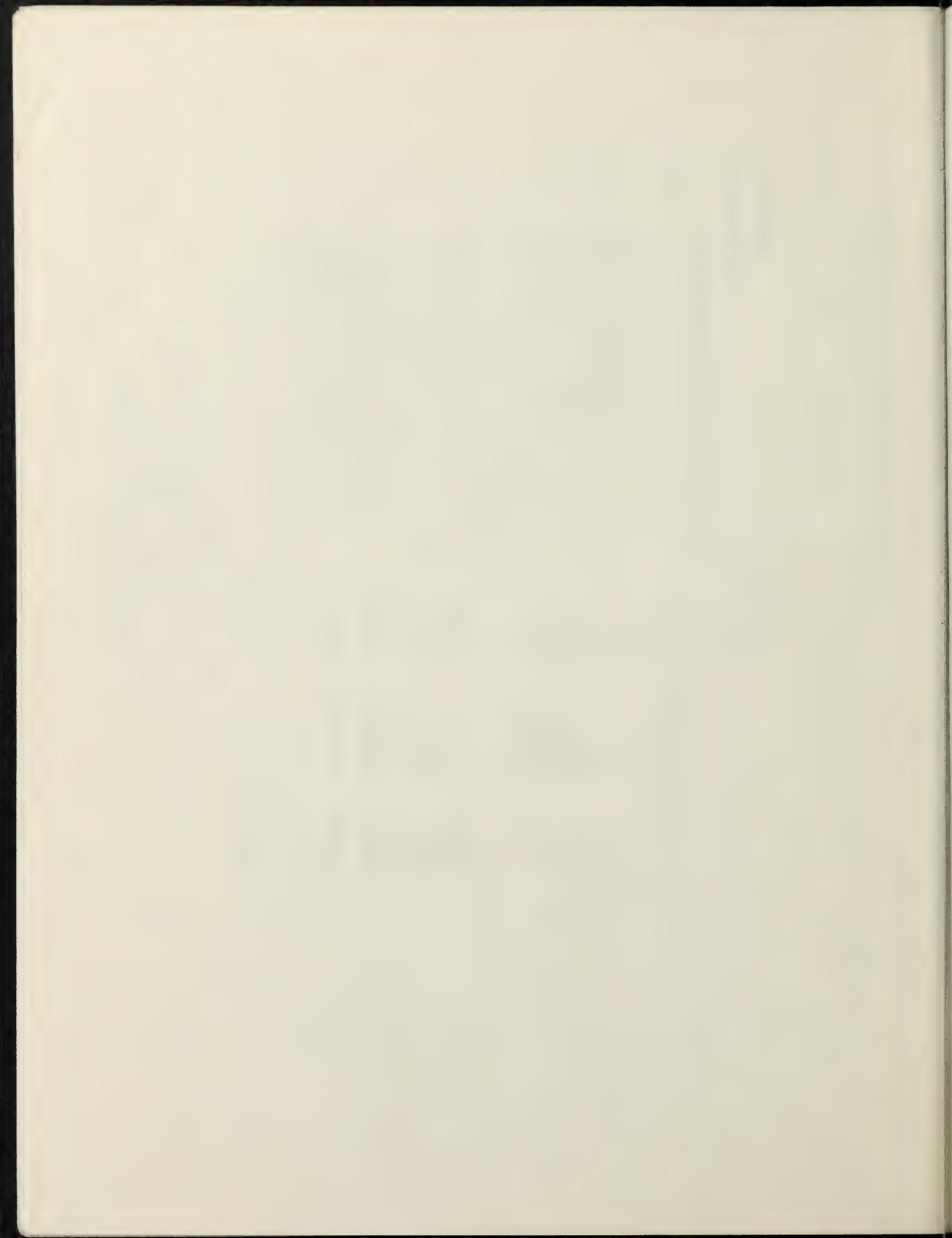
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSES)	\$ 6,423,380	156,878,381	5,809,338
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	57,869	1,142,940	30,835
3	TRUCKS - FIVE OR MORE AXLES	1,746,746	13,709,296	331,724
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	303,977	3,889,131	129,810
6	TRUCKS - THREE AXLES	81,782	836,330	30,922
7	TRUCKS - FOUR AXLES	244,558	2,109,112	59,575
8	BUSES	49,943	802,282	22,944
9	TANDEM TRAILER COMBINATIONS	197,410	812,843	20,566
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,674,165	28,034,052	5,546,961
2	ANY OTHER TWO AXLE VEHICLE	63,145	672,931	128,256
3	ANY THREE AXLE VEHICLE	30,166	218,040	40,640
4	ANY FOUR AXLE VEHICLE	15,698	85,570	15,758
5	ANY FIVE AXLE VEHICLE	70,748	311,929	56,749
6	ANY SIX AXLE VEHICLE	848	2,968	566
7	ANY SEVEN AXLE VEHICLE	215	588	125
8	ANY EIGHT AXLE VEHICLE	572	1,628	290
9	ANY VEHICLE WITH NINE OR MORE AXLES	113	194	50
TOTAL	VOLUME DISCOUNTS TOLL REFUNDS AND ADJUSTMENTS	102,634 10,592	11,961,335 209,508,215	12,225,109
TOTAL DEDUCTIONS		113,226		
TOTAL REVENUE		\$ 11,848,109		

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

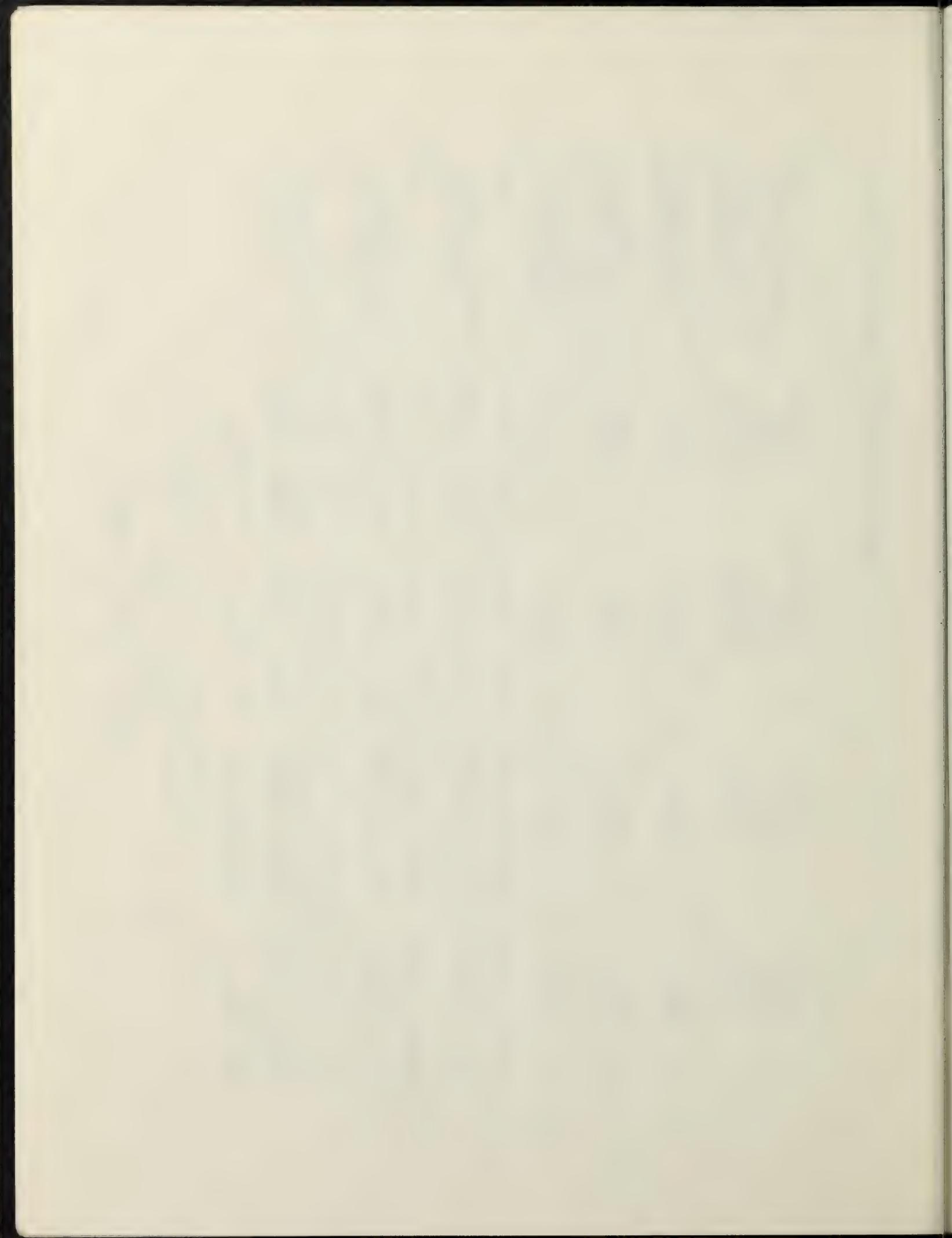
MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO MAY 31, 1994

	MONTH OF MAY 1994	MONTH OF MAY 1993	FIVE MONTHS ENDED MAY 1994	FIVE MONTHS ENDED MAY 1993
TOTAL REVENUE				
PASSENGER CARS	\$ 9,155,414	\$ 8,914,885	\$ 38,398,364	\$ 37,921,834
COMMERCIAL VEHICLES	2,805,921	2,594,407	12,599,709	12,017,006
TOTALS	\$ 11,961,335	100.00	\$ 50,998,073	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	11,387,134	93.14	11,024,117	93.39
COMMERCIAL VEHICLES	837,975	6.86	779,066	6.61
TOTALS	12,225,109	100.00	11,803,183	100.00
NUMBER OF MILES				
PASSENGER CARS	186,055,373	88.80	181,609,726	89.30
COMMERCIAL VEHICLES	23,452,842	11.20	21,751,660	10.70
TOTALS	209,508,215	100.00	203,361,386	100.00
MILES PER TRANSACTION				
PASSENGER CARS	16.33	16.47	15.01	15.13
COMMERCIAL VEHICLES	27.98	27.92	27.73	27.55
REVENUE PER TRANSACTION				
PASSENGER CARS	.8040	.8086	.7592	.7637
COMMERCIAL VEHICLES	3.3484	3.3301	3.3450	3.3273
ALL VEHICLES	.9784	.9751	.9384	.9375
REVENUE PER MILE				
PASSENGER CARS	.0492	.0490	.0505	.0504
COMMERCIAL VEHICLES	.1196	.1192	.1205	.1207
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$295,335	\$287,576	\$254,293	\$251,137
COMMERCIAL VEHICLES	90,513	83,690	83,441	79,582
SUB TOTAL	385,848	371,266	337,734	330,719
RESTAURANTS/CONCESSIONS	8,055	8,169	6,190	6,462
SERVICE STATIONS	7,740	6,141	6,426	5,558
TOTALS	\$401,643	\$385,576	\$350,350	\$342,739

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - MAY 31, 1994

SECURITY

MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST

REVENUE FUND

REPURCHASE AGREEMENT	4.125%	6/02/94	\$ 9,032,883	\$ 9,032,883

TOTAL - REVENUE FUND	SINKING FUND

SERIES A BOND INTEREST ACCOUNT

990M US TREASURY BILLS	6/30/94	\$ 987,559	\$ 987,559

TOTAL - SERIES A BOND INTEREST ACCOUNT

RESERVE ACCOUNT 1180M US TREASURY BILLS 1080M US TREASURY BILLS	8/04/94 8/11/94	\$ 1,171,588 1,072,917	\$ 2,244,505

TOTAL - RESERVE ACCOUNT

REPAIR AND RECONSTRUCTION FUND

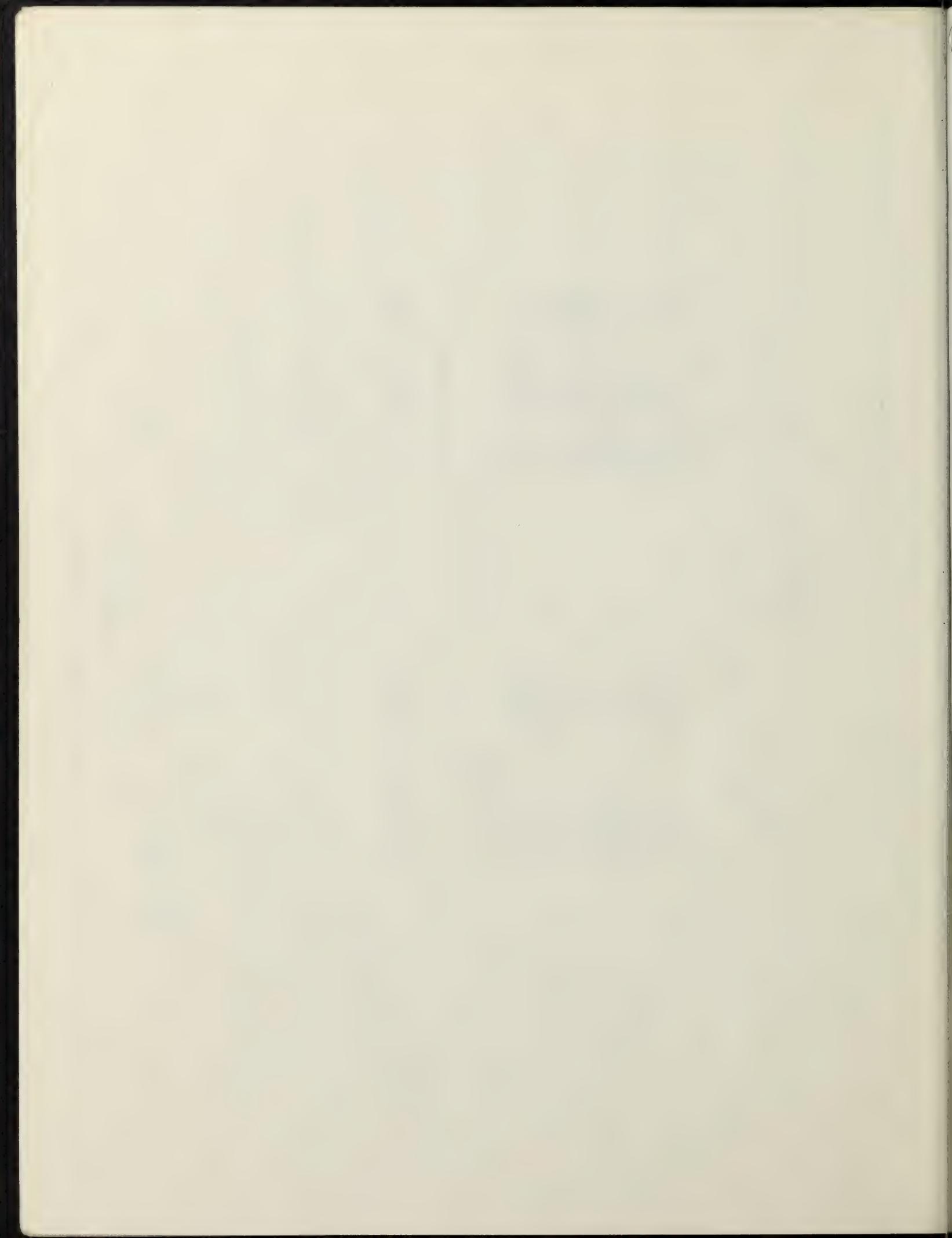
FIDELITY US TREAS. INC. PORTFOLIO	6/02/94	\$ 28,470,080
1000M US TREASURY BILLS	6/09/94	999,904
1000M US TREASURY BILLS	6/16/94	999,221
1000M US TREASURY BILLS	6/23/94	998,537
1000M US TREASURY BILLS	6/30/94	997,820
1000M US TREASURY BILLS	7/07/94	997,205
1000M US TREASURY BILLS	7/14/94	996,450
1000M US TREASURY BILLS	7/21/94	995,760
1000M US TREASURY BILLS	7/28/94	994,812
1000M US TREASURY BILLS	8/04/94	993,857
1000M US TREASURY BILLS	8/11/94	992,853
1000M US TREASURY BILLS	8/18/94	991,070
1000M US TREASURY BILLS	8/25/94	990,954
		990,225
		\$ 41,408,748

TOTAL - REPAIR AND RECONSTRUCTION FUND

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO	\$ 6,398,111

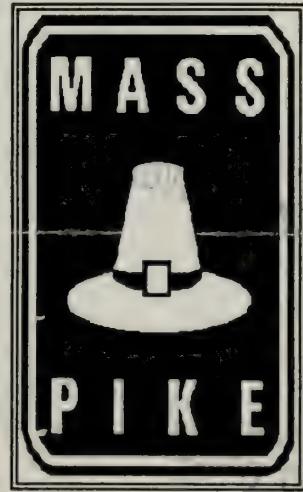
TOTAL - 1986 SERIES A CONSTRUCTION FUND



MASS TC 60 1/2 994/6

MASSACHUSETTS TURNPIKE AUTHORITY

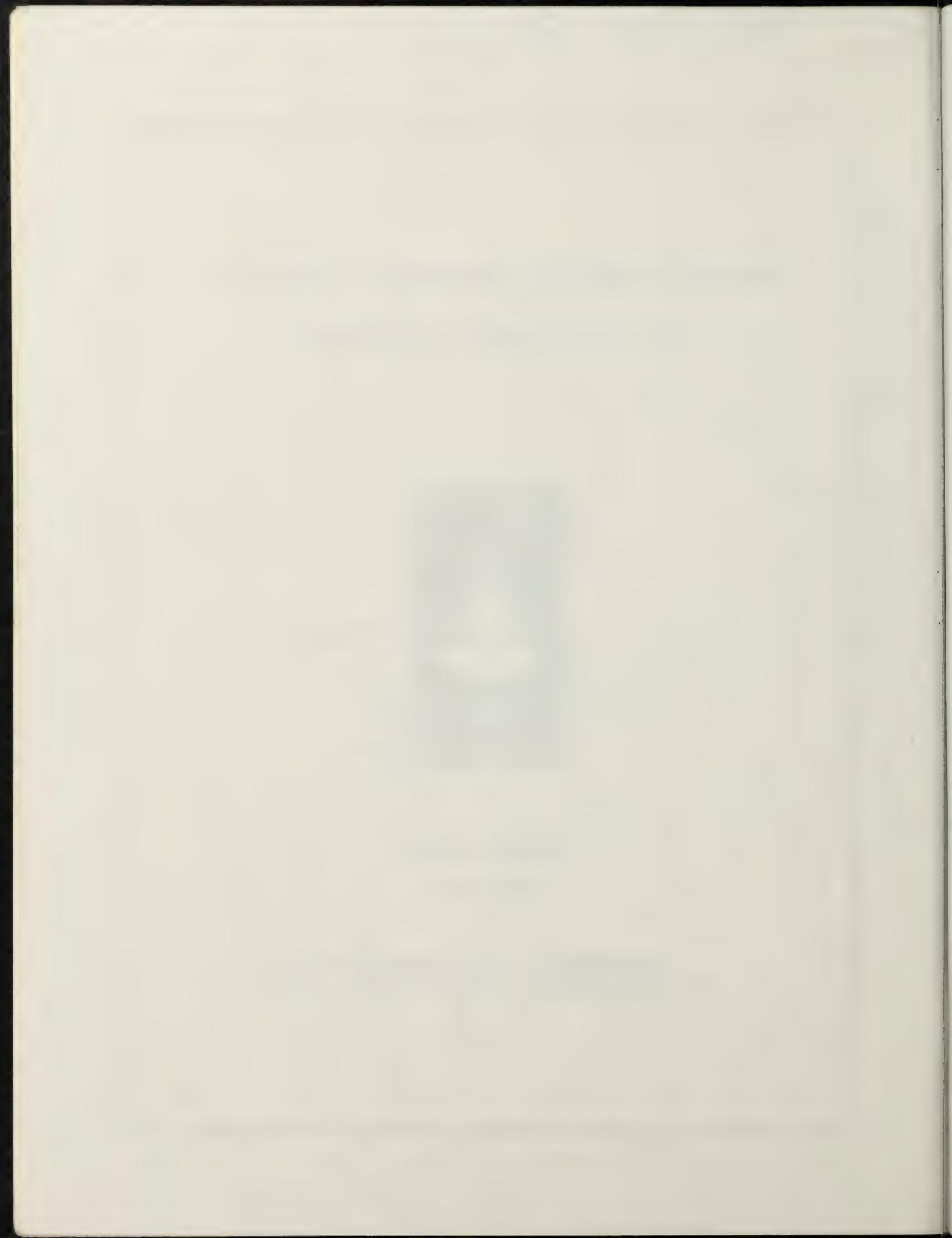
MASSACHUSETTS TURNPIKE



MONTHLY REPORT

JUNE, 1994

SUPPLEMENTAL TRUST AGREEMENT-1962
THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE

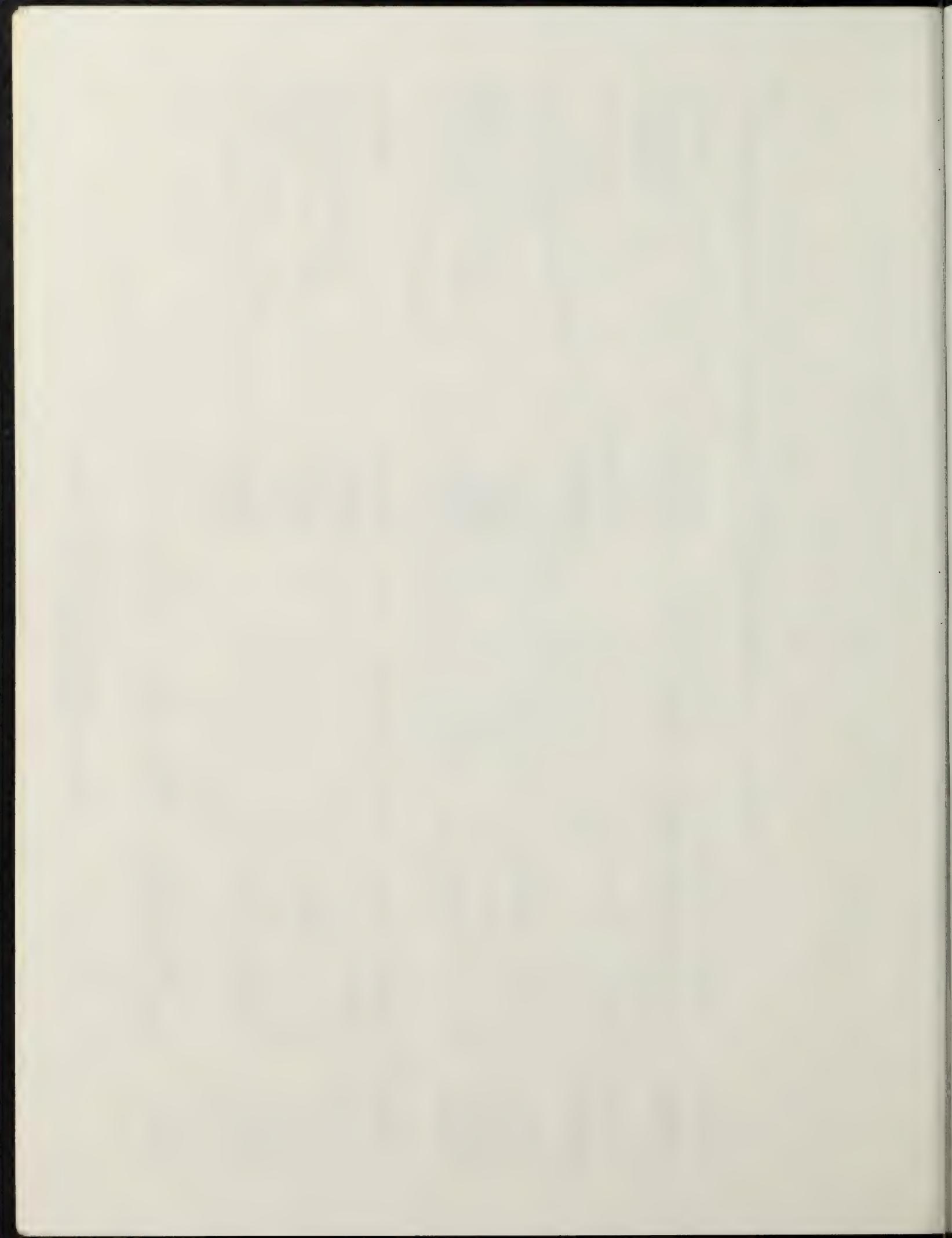


MASS TURNPIKE AUTHORITY
Statement of Condition - Massachusetts Turnpike
Current Period: JUN-94

	Revenue Fund	Series A Interest	Sinking Fund	General Reserve	Redemption Account	Repair and Reconstr. Fund *	1986 Series A Construction Fund	Combined Total
Assets								
Cash - Operating	1,955,048	991,763	155	2,619	335	0	2,949,921	
Toll Depository Banks & Funds	10,475,617	0	0	0	0	0	10,475,617	
Investments	5,051,165	0	2,251,440	0	49,764,768	6,415,546	63,482,919	
Accrued Interest on Investments	579	0	0	0	112,422	9,139	3,631,844	
Inventories	3,622,705	0	0	0	0	0	1,153,524	
Deposits, Prepaid & Deferred Items	1,153,524	0	0	0	0	0	1,423,564	
Escrow Funds	1,400,186	0	0	0	23,378	0	236,184	
Deferred Compensation Plan	160,800	0	0	0	75,384	0	9,424,048	
Due From Other Funds	9,424,048	0	0	0	0	0	3,060,421	
Cost of Projects to Date	2,999,506	0	0	0	60,915	0	533,362,209	
Total Assets	535,843,178	991,763	2,251,595	2,619	50,046,340	40,177,755	629,313,251	
Liabilities and Fund Balances								
Accounts Payable	2,113,835	0	0	0	110,040	0	2,223,875	
Accrued Expenses and Payroll	5,787,826	0	0	0	1,843,253	0	7,631,079	
Withholding From Employees	-14,730	0	0	0	0	0	-14,730	
Deposits and Deferred Income	512,398	0	0	0	100,000	0	612,398	
Deferred Compensation	9,448,473	0	0	0	0	0	9,448,473	
Medical Benefits Claim Reserve	124,242	0	0	0	0	0	124,242	
Due to Other Funds	275,042	0	0	0	4,892,559	164,201	5,331,801	
Contract Retainage	0	0	0	0	259,498	13,554	273,052	
Revenue Bonds Outstanding:								
1962 Revenue Series - Due Jan. 1, 2002								
Series A - 4.75%	29,458,000	0	0	0	0	0	29,458,000	
Series A - 4.15%	11,258,000	0	0	0	0	0	11,258,000	
Total Liabilities	58,963,085	0	0	0	7,205,350	177,755	66,346,190	
Fund Balances:								
Revenue Bonds Retired	458,884,000	0	0	0	0	40,000,000	498,884,000	
Fund Balances	17,996,094	991,763	2,251,595	2,619	42,840,990	0	64,083,061	
Total Fund Balances	476,880,094	991,763	2,251,595	2,619	42,840,990	40,000,000	562,967,061	
Total Liabilities and Fund Balances	535,843,178	991,763	2,251,595	2,619	50,046,340	40,177,755	629,313,251	

* The repair and reconstruction fund, referred to in the trust agreement as the replacement reserve fund, is mandated for repair, resurfacing and reconstruction projects.

Some areas of this report may vary due to rounding.



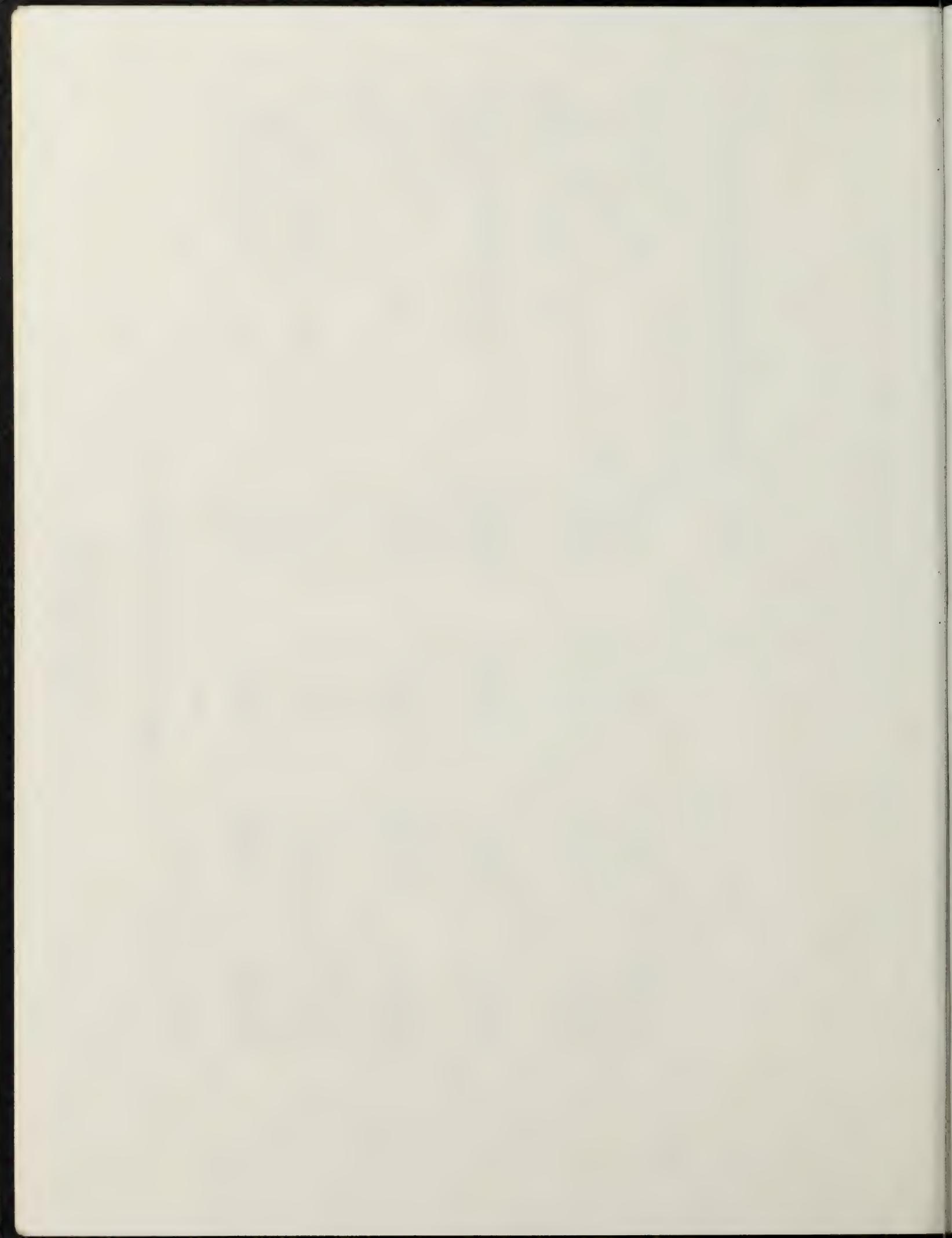
MASS TURNPIKE AUTHORITY
Massachusetts Turnpike
Current Period: JUN-94

**Statement of Revenue, Expenses
Required Distribution and Change in Revenue Fund**

	JUN-94	JUN-93	JUN-94	Year to Date JUN-93
Revenues				
Toll Revenue (Net)	11,672,253	11,503,818	62,155,004	60,960,455
Restaurant/Concession Service Station Revenue	245,413	258,141	1,180,111	1,233,986
Rental Income	246,984	242,233	1,217,394	1,081,636
Investment and Miscellaneous Income:				
Restricted Funds and Accounts	335,234	331,846	2,021,558	2,075,286
Revenue Fund				
Total Revenue	165,510	120,070	779,298	752,849
	118,673	93,393	454,126	463,249
Expenses				
Administrative				
Retirement Operations and Public Protection	1,478,581	1,227,419	5,780,408	5,252,140
	357,984	216,284	1,540,772	1,317,928
	5,847,499	4,538,332	28,348,719	24,537,922
Total Expenses	7,684,064	5,982,036	35,669,899	31,107,990
Net Revenues				
Before Required Distributions				
Restricted Revenues	5,100,003	6,567,465	32,137,592	35,459,471
	165,510	120,070	779,298	752,849
Net Funds Available for Distribution	4,934,493	6,447,395	31,358,294	34,706,622
Required Distribution				
(Transfers to Restricted Funds)				
Bond Interest				
Repair and Reconstruction Fund	0	0	948,487	2,447,841
Total Distribution	9,215,183	6,745,022	24,740,367	25,773,808
Net Change in Revenue Fund (1)	9,215,183	6,745,022	25,688,853	28,221,649
	-4,280,690	-297,627	5,669,440	6,484,973

Some areas of this report may vary due to rounding.

- (1) Restricted Revenue Funds carried forward and available for required distribution per trust agreement.



MASSACHUSETTS TURNPIKE AUTHORITY

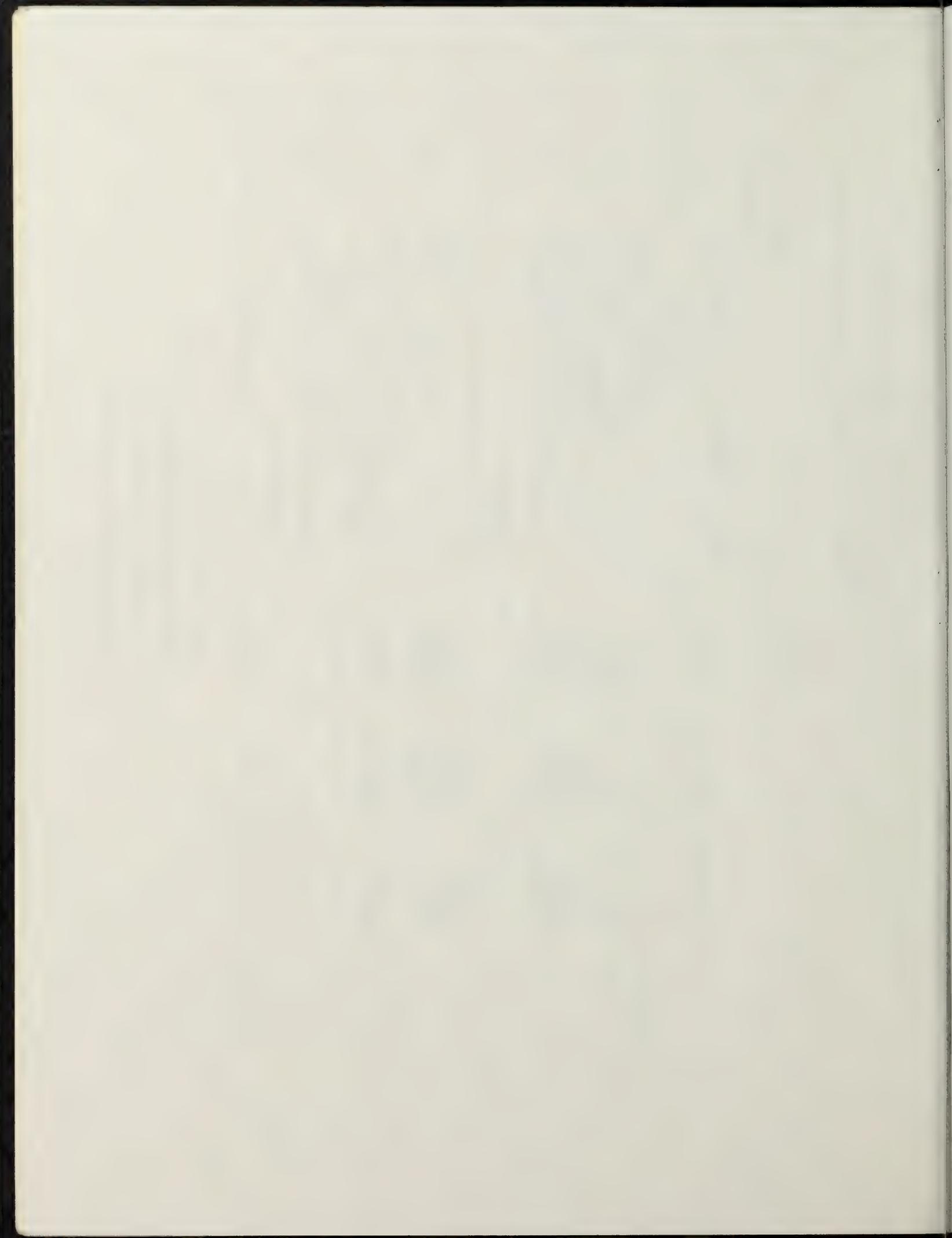
MASSACHUSETTS TURNPIKE

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1994

CLASS	DESCRIPTION	REVENUE	MILES	TRANSACTIONS
INTERCHANGES 1 - 15W				
1	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, VANS, AMBULANCES, MOTORCYCLES, HEARSE)	\$ 6,244,674	152,435,513	5,715,373
2	PASSENGER VEHICLES OR LIGHT TRUCKS WITH ONE OR TWO AXLE TRAILER	62,995	1,248,333	32,800
3	TRUCKS - FIVE OR MORE AXLES	1,797,000	14,106,590	342,647
5	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	319,537	4,082,719	135,365
6	TRUCKS - THREE AXLES	88,855	913,225	33,208
7	TRUCKS - FOUR AXLES	256,679	2,214,351	61,681
8	BUSES	53,365	860,610	23,391
9	TANDEM TRAILER COMBINATIONS	205,749	847,685	21,665
INTERCHANGES 15E - 20				
1	AUTOMOBILES (INCLUDING CAR POOLS)	2,666,694	27,851,011	5,516,780
2	ANY OTHER TWO AXLE VEHICLE	65,046	690,797	132,033
3	ANY THREE AXLE VEHICLE	31,978	230,437	42,895
4	ANY FOUR AXLE VEHICLE	16,260	88,621	16,314
5	ANY FIVE AXLE VEHICLE	73,599	325,211	59,040
6	ANY SIX AXLE VEHICLE	877	3,073	589
7	ANY SEVEN AXLE VEHICLE	113	335	65
8	ANY EIGHT AXLE VEHICLE	518	1,447	261
9	ANY VEHICLE WITH NINE OR MORE AXLES	25	45	11
TOTAL	VOLUME DISCOUNTS TOLL REFUNDS AND ADJUSTMENTS	204,018 7,661	11,883,934 205,900,003	12,134,118
TOTAL DEDUCTIONS			211,679	
TOTAL REVENUE			\$ 11,672,255	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.



MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1994 TO JUNE 30, 1994

	MONTH OF JUNE 1994	MONTH OF JUNE 1993	SIX MONTHS ENDED JUNE 1994	SIX MONTHS ENDED JUNE 1993
TOTAL REVENUE				
PASSENGER CARS	\$ 8,974,363	75.52	\$ 8,823,533	76.14
COMMERCIAL VEHICLES	2,909,571	24.48	2,764,534	23.86
TOTALS	\$ 11,883,934	100.00	\$ 11,588,067	100.00
NUMBER OF TRANSACTIONS				
PASSENGER CARS	11,264,953	92.83	11,041,507	93.02
COMMERCIAL VEHICLES	869,165	7.17	827,264	6.98
TOTALS	12,134,118	100.00	11,868,771	100.00
NUMBER OF MILES				
PASSENGER CARS	181,534,857	88.16	178,741,664	88.52
COMMERCIAL VEHICLES	24,365,146	11.84	23,170,340	11.48
TOTALS	205,900,003	100.00	201,912,004	100.00
MILES PER TRANSACTION				
PASSENGER CARS	16.11	16.18	15.21	15.32
COMMERCIAL VEHICLES	28.03	28.00	27.79	27.64
REVENUE PER TRANSACTION				
PASSENGER CARS	.7966	.7991	.766	.7701
COMMERCIAL VEHICLES	3.3475	3.3417	3.3455	3.3300
ALL VEHICLES	.9794	.9763	.9459	.9446
REVENUE PER MILE				
PASSENGER CARS	.0494	.0493	.0503	.0502
COMMERCIAL VEHICLES	.1194	.1193	.1203	.1204
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$299,145	\$294,117	\$261,727	\$258,261
COMMERCIAL VEHICLES	96,985	92,151	85,686	81,665
SUB TOTAL	396,130	386,268	347,413	339,926
RESTAURANTS/CONCESSIONS	8,180	8,604	6,520	6,817
SERVICE STATIONS	8,233	8,074	6,726	5,975
TOTALS	\$412,543	\$402,946	\$360,659	\$352,718

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING.

MASSACHUSETTS TURNPIKE AUTHORITY

MASSACHUSETTS TURNPIKE

INVESTMENTS - JUNE 30, 1994

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST

REPURCHASE AGREEMENT 4.125% 7/07/94 \$ 5,051,165

TOTAL - REVENUE FUND

GENERAL RESERVE FUND

1180M US TREASURY BILLS
1080M US TREASURY BILLS

TOTAL - RESERVE ACCOUNT

SINKING FUND

8/04/94 \$ 1,175,531
8/11/94 1,075,910

\$ 2,251,441

REPAIR AND RECONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

	\$ 36,836,026
1000M US TREASURY BILLS	999,408
1000M US TREASURY BILLS	998,718
1000M US TREASURY BILLS	997,925
1000M US TREASURY BILLS	997,090
1000M US TREASURY BILLS	996,203
1000M US TREASURY BILLS	994,843
1000M US TREASURY BILLS	994,433
1000M US TREASURY BILLS	993,675
1000M US TREASURY BILLS	992,870
1000M US TREASURY BILLS	992,132
1000M US TREASURY BILLS	991,324
1000M US TREASURY BILLS	990,396
1000M US TREASURY BILLS	989,725

TOTAL - REPAIR AND RECONSTRUCTION FUND

1986 SERIES A CONSTRUCTION FUND

FIDELITY US TREAS. INC. PORTFOLIO

TOTAL - 1986 SERIES A CONSTRUCTION FUND \$ 6,415,546

